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**REPORT OF THE AUDITOR-GENERAL ON THE
CONSOLIDATED STATEMENTS OF FOREIGN
EXCHANGE RECEIPTS AND PAYMENTS OF THE
BANK OF GHANA (BoG) FOR THE YEAR ENDED 31
DECEMBER 2025**

This report has been prepared under Section 11 of the Audit Service Act, 2000 (Act 584) for presentation to Parliament in accordance with Section 20 of the Act.

**Johnson Akuamoah Asiedu
Auditor-General
Ghana Audit Service**

08 June 2026

This report can be found on the Ghana Audit Service website: audit.gov.gh

For further information about the Audit Service, please contact:

**The AAG, Public Relations
Audit Service Headquarters
Post Office Box MB 96,
Accra.**

Tel: 0302 664928/29/20

Fax: 0302 662493/675496

E-mail: info@audit.gov.gh

Location: Ministries Block 'O'

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TRANSMITTAL LETTER

My Ref. No. AG.AR/2025/09

**THE RIGHT HON. SPEAKER
OFFICE OF PARLIAMENT
PARLIAMENT HOUSE
ACCRA**

**REPORT OF THE AUDITOR-GENERAL ON THE CONSOLIDATED
STATEMENTS OF FOREIGN EXCHANGE RECEIPTS AND PAYMENTS OF
THE BANK OF GHANA (BoG) FOR THE YEAR ENDED 31 DECEMBER 2025**

I have the honour to submit my report on the Consolidated Statements of Foreign Exchange Receipts and Payments of the Bank of Ghana for the year ended 31 December 2025, in accordance with Article 184(3) of the 1992 Constitution and Section 12(2) of the Audit Service Act, 2000 (Act 584).

2. Mr. Speaker, this report reflects the management of the country's foreign exchange receipts and payments for the year ended 31 December 2025.

3. We have provided comparative figures for the two years, 2025 and 2024, in the form of tables and graphs. Where appropriate, responses from the Bank of Ghana on significant findings and recommendations arising from the audit have been included.

4. The cooperation of the Governor and his staff during the audit is sincerely appreciated.

5. Thank you.



**JOHNSON AKUAMOAH ASIEDU
AUDITOR-GENERAL**

**REPORT OF THE AUDITOR-GENERAL ON THE CONSOLIDATED
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TABLE OF CONTENTS

	Para(s)	Page(s)
Executive Summary	1-24	4-13
PART I		
Analysis of Foreign Exchange Receipts and Payments	25-69	14-31
PART II		
Foreign Exchange Earnings from Dealer Commercial	70-75	32-35
Opinion	76-79	36
Appendices		37

Tables and Graphs

ES1: Inflows

ES2: Outflows

ES3: Foreign Exchange inflows and outflows for years 2025 and 2024

ES4: Composition of Foreign Exchange Receipts for years 2025 and 2024

ES5: BoG's total Foreign Exchange Payments for 2025 and 2024

ES6: Composition of BoG's Foreign Exchange Payments for 2025 and 2024.

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EXECUTIVE SUMMARY

The Statements of Foreign Exchange Receipts and Payments of the Bank of Ghana (BoG) for the year ended 31 December 2025 were audited in compliance with Article 184 (3) of the 1992 Constitution of the Republic of Ghana and Section 12(2) of the Audit Service Act, 2000 (Act 584).

2. The audit was planned and performed to obtain reasonable assurance that the Statements were free from material misstatements. Maintaining effective internal control systems and ensuring accurate and reliable records to safeguard foreign exchange resources are the responsibilities of the Bank of Ghana's Directors.

3. The report under review encompasses the gross Foreign Exchange Receipts and Payments of the Bank of Ghana from 1 January 2025 to 31 December 2025.

4. The Report is presented in two parts:

- Part I analyses the Foreign Exchange Receipts and Payments.
- Part II contains memorandum items, including earnings from Japanese Commodity-Related Grants and Dealer Commercial Banks.

Foreign Exchange Receipts

5. Foreign exchange receipts are inflows of foreign currency that increase the country's foreign reserves as managed by the Bank of Ghana. The main sources are:

- ✓ Export Receipts Through Bank of Ghana.
 - Cocoa
 - Minerals (gold and proceeds from oil)
- ✓ Government of Ghana (GoG) loan inflows, BoG short-term financing facilities, and dividends.
- ✓ Forex purchases and earnings on correspondence accounts.

Foreign Exchange Payments

6. Foreign exchange payments are outflows of foreign currency made by the Bank of Ghana. The payments mainly cover:

- Energy and non-energy imports
- Other imports
- GoG loans, BoG short-term financing facilities, and interest
- Services and works.

SUMMARY OF FOREIGN EXCHANGE INFLOWS AND OUTFLOWS BY SURRENDERED AND NON-SURRENDERED TRANSACTIONS FOR THE YEAR 2025

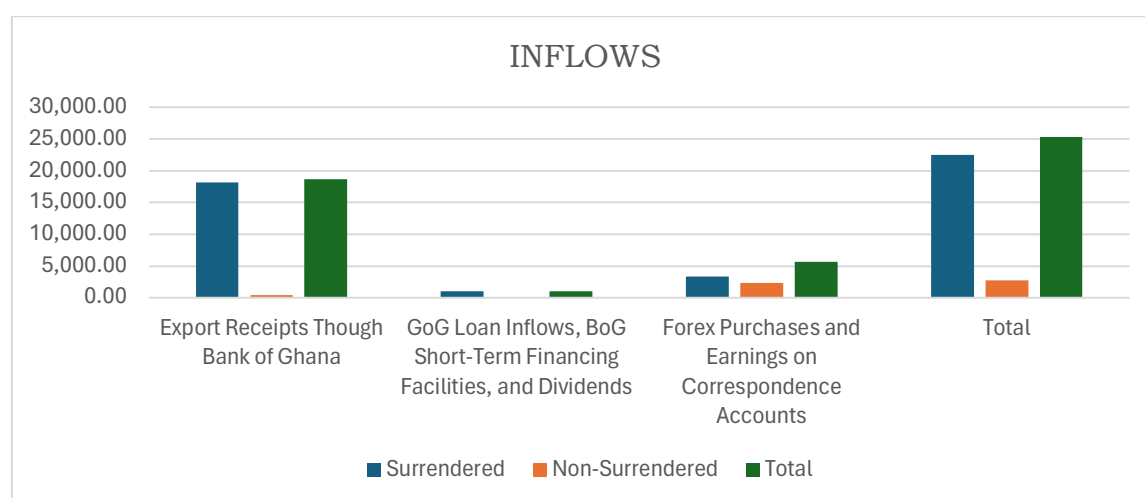
7. The summary of gross forex inflow transactions for the year ended 31 December 2025 are as follows.

8. Total foreign exchange inflows amounted to US\$25,277,701,802.74. Of this amount, US\$22,513,180,224.47, representing 89.06%, was surrendered for Ghana Cedis. The remaining US\$2,764,521,578.27, representing 10.94%, constituted the non-surrendered portion of the gross foreign exchange receipts for the year.

Table 1: Summary of Gross Forex Inflows for the year ended 31 December 2025

Transaction Type	Export Receipts Though Bank of Ghana	GoG Loan Inflows, BoG Short-Term Financing Facilities, and Dividends	Forex Purchases and Earnings on Correspondence Accounts	Total	% of Total
	US\$ (Millions)	US\$ (Millions)	US\$ (Millions)	US\$ (Millions)	
Surrendered	18,184.67	969.77	3,358.74	22,513.18	89.06
Non-Surrendered	432.48	0.00	2,332.04	2,764.52	10.94
Total	18,617.15	969.77	5,690.78	25,277.70	100

Figure 1: A graphical representation of Gross Forex Inflows for the year ended 31 December 2025

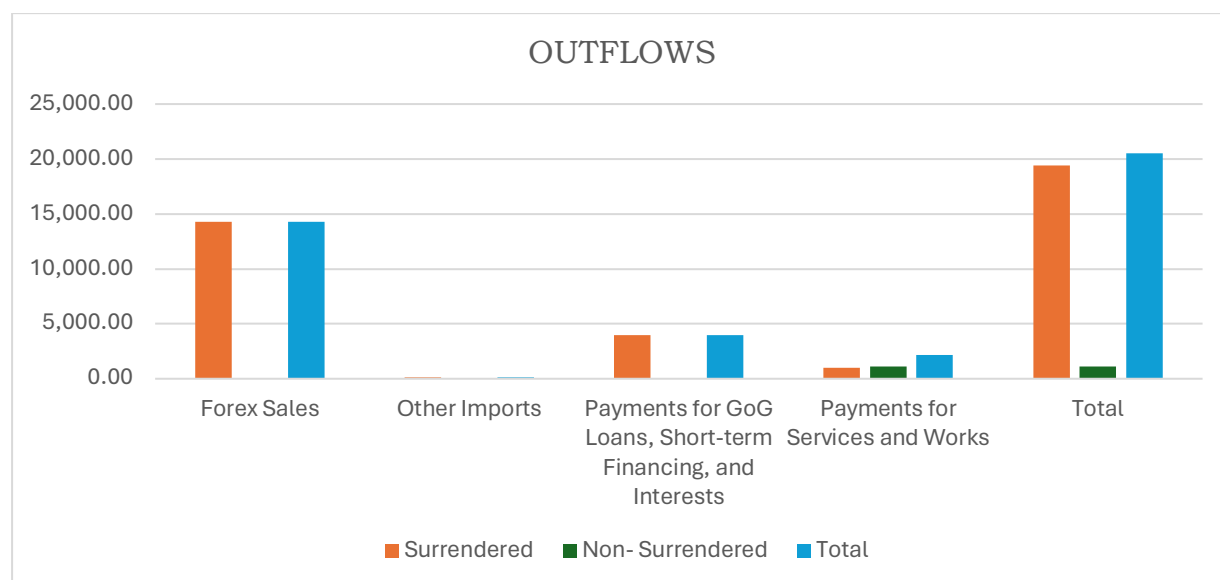


9. Total foreign exchange payments for the year amounted to US\$20,520,320,143.71. Of this amount, US\$19,391,555,481.56, representing 94.50%, was surrendered for Ghana Cedis. The remaining US\$1,128,764,662.15, representing 5.50%, constituted the non-surrendered portion of the total foreign exchange payments.

Table 2: Summary of Gross Forex Outflows for the year ended 31 December 2025

Transaction Type	Forex Sales (Energy & Non-Energy)	Other Imports	Payments for GoG Loans, BoG Short-term Financing Facilities, and Interests	Payments for Services and Works	Total	% of Total
	US\$ (Millions)	US\$ (Millions)	US\$ (Millions)	US\$ (Millions)	US\$ (Millions)	
Surrendered	14,260.62	129.69	3,994.46	1,006.78	19,391.56	94.50
Non-Surrendered	-	-	-	1,128.77	1,128.76	5.50
Total	14,260.62	129.69	3,994.46	2,135.55	20,520.32	100.00

Figure 2: A graphical representation of Gross Forex Outflows for the year ended 31 December 2025



Analysis of Foreign Exchange Inflows and Outflows for 2025 and 2024

10. Foreign exchange inflows increased by 110.72%, rising by US\$13,281,643,001.63 to US\$25,277,701,802.74 in 2025 from US\$11,996,058,801.11 recorded in 2024.

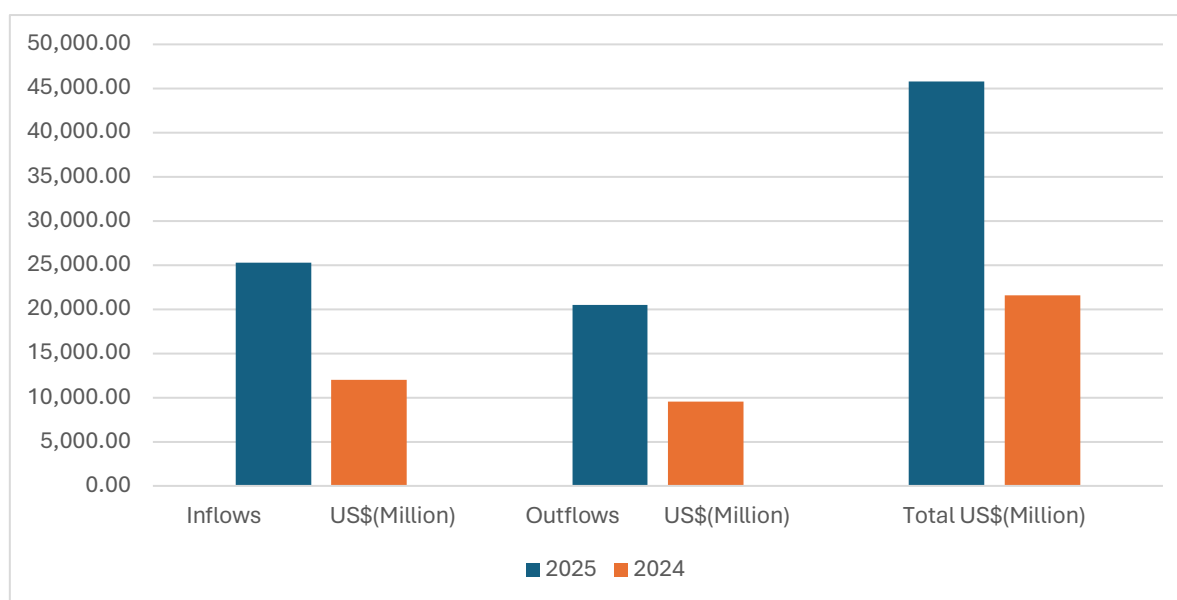
11. Foreign exchange outflows also increased by 114.59%, rising by US\$10,957,608,588.19 to US\$20,520,320,143.71 in 2025 from US\$9,562,711,555.52 recorded in 2024.

12. A detailed analysis of foreign exchange inflows and outflows for 2025 and 2024 is presented in Table 3.

Table 3: Foreign exchange inflows and outflows for the year 2025

2025		2024	
Inflows US\$ (Million)	Outflows US\$ (Million)	Inflows US\$ (Million)	Outflows US\$ (Million)
25,277.70	20,520.32	11,996.06	9,562.71

Figure 3: A graphical representation of Gross Forex inflows and outflows for the year ended 31 December 2025



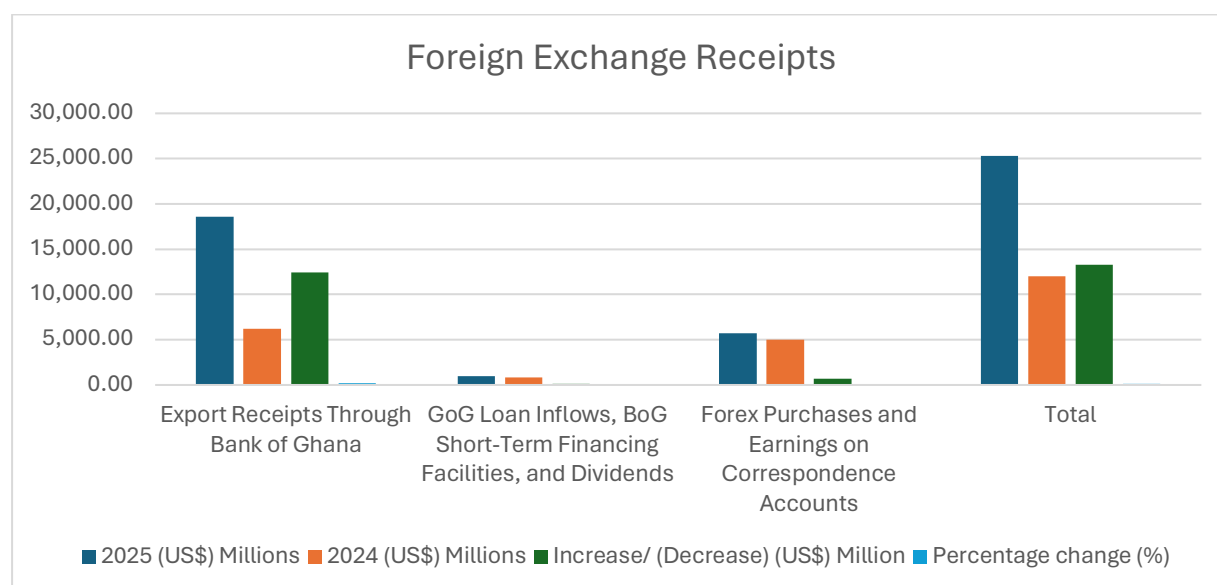
Foreign Exchange Inflows to the Bank of Ghana

13. Foreign exchange inflows to the Bank of Ghana were derived from export receipts through the Bank of Ghana (cocoa and minerals), Government of Ghana (GoG) loan inflows, BoG short-term financing facilities and dividends, as well as forex purchases and earnings on correspondence accounts. These inflows totalled US\$25,277,701,802.74 in 2025, compared with US\$11,996,058,801.11 recorded in 2024, representing an improvement of US\$13,281,643,001.63 (110.72%). The details are presented in Table 4.

Table 4: Foreign Exchange Receipts for the year 2025

Foreign Exchange Receipts	2025 (US\$) Millions	2024 (US\$) Millions	Increase/ (Decrease) (US\$) Million	Percentage change (%)
Export Receipts Through Bank of Ghana	18,617.15	6,195.07	12,422.08	200.52
GoG Loan Inflows, BoG Short-Term Financing Facilities, and Dividends	969.77	814.36	155.41	19.08
Forex Purchases and Earnings on Correspondence Accounts	5,690.78	4,986.63	704.15	14.12
Total	25,277.70	11,996.06	13,281.64	110.72

Figure 4: A graphical representation of Foreign Exchange Receipts for the year 2025



14. Out of the total foreign exchange receipts of US\$25,277,701,802.74, export receipts through the Bank of Ghana amounted to US\$18,617,156,141.95, representing 73.65%, compared with US\$6,195,067,535.93 or 51.64%, recorded in 2024. The significant increase was mainly attributable to higher proceeds from gold, cocoa, and oil surrendered to the Bank of Ghana.

Analysis of Foreign Exchange Payments

15. Total foreign exchange outflows for the year ended 31 December 2025 amounted to US\$20,520,320,143.71, compared with US\$9,562,711,555.52 recorded for the same period in 2024. This represents an increase of US\$10,957,608,588.19, or 114.59%. The details are presented in Table 5.

Table 5: Total Foreign Exchange Payments for the year 2025

Year	Amount
	US\$ (Millions)
2025	20,520.32
2024	9,562.71

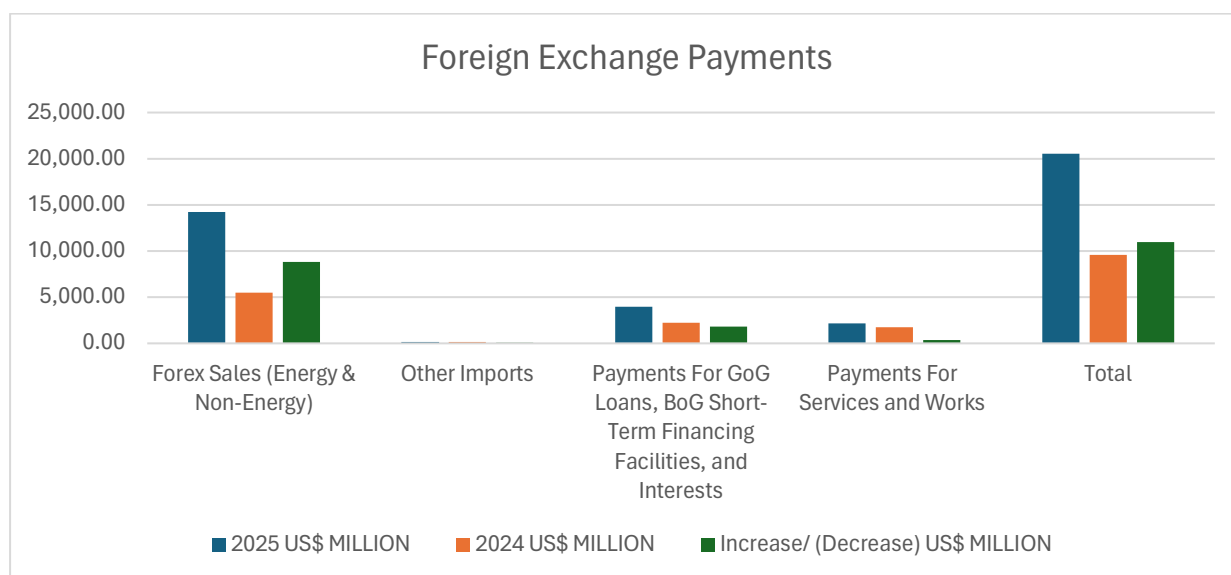
16. Foreign exchange payments increased by US\$10,957,608,588.19, or 114.59%, rising to US\$20,520,320,143.71 in 2025 from US\$9,562,711,555.52 recorded in 2024. The increase was mainly attributable to import payments for energy and non-energy, other imports (including transfers through the Bank of Ghana and letters of credit), payments for Government of Ghana loans, BoG short-term financing facilities and interests, as well as payments for services and works. The details are presented in Table 6.

Table 6: Foreign Exchange Payments for 2025

Foreign Exchange Payments	2025	2024	Increase/ (Decrease)	% Change
	US\$ (Millions)	US\$ (Millions)	US\$ (Millions)	
Forex Sales (Energy & Non-Energy)	14,260.62	5,466.26	8,794.36	160.88

Other Imports	129.69	124.56	5.13	4.12
Payments For GoG Loans, BoG Short-Term Financing Facilities, and Interests	3,994.46	2,199.93	1,794.53	81.57
Payments For Services and Works	2,135.55	1,771.96	363.59	20.52
Total	20,520.32	9,562.71	10,957.61	114.59

Figure 5: A graphical representation of Foreign Exchange Payments in US\$ Million for 2025



Net Foreign Exchange Receipts and Payments Position

17. The net foreign exchange receipts and payments for 2025 recorded a surplus of US\$4,757,381,659.03, compared with a surplus of US\$2,433,347,245.60 in 2024. This represents an increase of US\$2,324,034,413.43, or 95.51%, over the period.

Foreign Exchange Reserve Assets

18. Foreign exchange reserve assets as at 31 December 2025 stood at US\$13,365,855,727.89, compared with US\$8,630,307,946.20 recorded in 2024. This reflects an increase of US\$4,735,547,781.69, or 54.87%, over the period.

Memorandum Items

Japanese Commodity-Related Grants - US\$7,359,818.38

19. The Japanese commodity-related grants, received as direct payments for resource development, amounted to US\$7,359,818.38 in 2025, compared with US\$11,119,215.70 recorded in 2024. This represents a decrease of US\$3,759,397.32, or 33.81%. The grants were provided to support human resource development (scholarships), the improvement of the Tema Motorway Roundabout (Phase 2), and the rehabilitation of the National Trunk Road N8 from Assin-Fosu to Assin-Praso (Phase 2).

Dealer Commercial Banks - US\$60,968,300,665.49

20. Dealer commercial banks, which oversee foreign exchange earnings on behalf of their customers, are required to submit monthly returns on these earnings to the Bank of Ghana.

21. All twenty-three (23) dealer commercial banks that operated in 2025 fully submitted their returns. The total foreign exchange earned by these banks amounted to US\$60,968,300,665.49, compared with US\$50,101,278,879.47 recorded in 2024. This represents an increase of US\$10,867,021,786.02, or 21.69%.

Other Minerals – US\$151,063,721.04

22. These comprised repatriated merchandise proceeds from mining and exporting companies, including those engaged in the production of diamond, bauxite, and manganese. A total of US\$151,063,721.04 was repatriated through their commercial banks for the year ended 31 December 2025. However, no proceeds were surrendered to Bank of Ghana, compared with US\$48,382,271.92 surrendered in 2024.

Summary of Recommendations

23. We recommended that the Bank continue to maintain an effective internal control system and strengthen its supervision over the preparation and review of the Statement of Foreign Exchange Receipts and Payments to ensure accuracy, reliability, and timely reporting to stakeholders.

24. We further recommended that the Management of the Bank of Ghana engage mining companies to surrender part of their foreign exchange earnings in order to enhance the Bank's foreign exchange reserves.

**REPORT OF THE AUDITOR-GENERAL ON THE CONSOLIDATED
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THE BANK OF GHANA (BoG) FOR THE YEAR ENDED 31 DECEMBER 2025**

PART I

ANALYSIS OF FOREIGN EXCHANGE RECEIPTS AND PAYMENTS

Foreign Exchange Receipts – US\$25,277,701,802.74

25. The Bank of Ghana derived its foreign exchange receipts from export proceeds from cocoa and minerals, Government of Ghana (GoG) loan inflows, BoG short-term financing facilities, dividends, forex purchases, and earnings on correspondence accounts for the year.

26. Total foreign exchange receipts increased by US\$13,281,643,001.63, or 110.72%, to US\$25,277,701,802.74 in 2025 from US\$11,996,058,801.11 recorded in 2024. This growth was mainly driven by higher export receipts through the Bank of Ghana, particularly cocoa and minerals. The increase in export receipts was attributable to higher production of cocoa beans and cocoa products, as well as increased proceeds from gold. The details of foreign exchange receipts are presented in Table 7.

Table 7: Receipts of Foreign Exchange for the year ended 31 December 2025

Transaction Type	2025	2024	Increase/ (Decrease)	(%) Change
	US\$	US\$	US\$	
Export Receipts Through Bank of Ghana	18,617,156,141.95	6,195,067,535.93	12,422,088,606.02	200.52
GoG Loan Inflows, BoG Short-Term Financing Facilities, and Dividends	969,767,494.20	814,364,693.25	155,402,800.95	19.08
Forex Purchases and Earnings on Correspondence Accounts	5,690,778,166.59	4,986,626,571.94	704,151,594.65	14.12
Total	25,277,701,802.74	11,996,058,801.11	13,281,643,001.63	110.72

Analysis of Foreign Exchange Receipts Projections for the year 2025

27. Our review disclosed that the overall projection performance of foreign exchange receipts against the 2025 projections was positive. Actual foreign exchange receipts of US\$25,277,701,802.74 exceeded the projected amount of US\$10,661,310,000.00, resulting in a favourable variance of US\$14,616,391,802.74, or 137.10%. The variance was mainly attributable to increased proceeds from cocoa and minerals (oil and gold). The rise in cocoa proceeds was driven by higher production of cocoa beans and improved prices during the year. The details of the budgetary performance are presented in Table 8.

Table 8: Foreign Exchange Receipts Projections for the year 2025

Foreign Exchange Receipts	Actual	Projection	Increase / Decrease	% Change
	US\$	US\$	US\$	
Export Receipts Through the Bank of Ghana	18,617,156,141.95	8,636,310,000.00	9,980,846,141.95	115.57
GOG Loan Inflows, BOG Short-Term Financing Facilities, and Dividends	969,767,494.20	-	969,767,494.20	-
Forex Purchases and Earnings on Correspondence Accounts	5,690,778,166.59	2,025,000,000.00	3,665,778,166.59	181.03
Total	25,277,701,802.74	10,661,310,000.00	14,616,391,802.74	137.1

Analysis of Export Receipts through the Bank of Ghana – Cocoa

28. Export receipts from cocoa were derived from three (3) main sources:

- COCOBOD's trade finance credit facility (Syndicated Loan) drawdowns sold to the Bank of Ghana.
- Export proceeds from cocoa products, including cocoa butter, paste, and powder, sold to the Bank of Ghana.
- Other cocoa beans export proceeds not designated for settlement of the trade finance credit facility and surrendered to the Bank of Ghana for ceddis.

29. Export receipts from cocoa increased by US\$1,760,730,335.94, or 101.42%, to US\$3,496,726,266.09 in 2025 from US\$1,735,995,930.15 recorded in 2024. Cocoa export receipts constituted 13.83% of the total

foreign exchange receipts of US\$25,277,701,802.74. The details are presented in Table 9.

Table 9: Analysis of Export Receipts through Bank of Ghana from Cocoa

Sources	2025 US\$	% of Total	2024 US\$	% of Total	Increase/ (Decrease) US\$	% Change
Syndicated Trade Credit Facility	-	-	50,000,000.00	2.88	(50,000,000.00)	(100.00)
Cocoa (Surrender)	3,495,663,859.98	99.97	1,682,327,153.15	96.91	1,813,336,706.83	107.79
Cocoa (non-surrender)	1,062,406.11	0.03	3,668,777.00	0.21	(2,606,370.89)	(71.04)
Total	3,496,726,266.09	100.00	1,735,995,930.15	100.00	1,760,730,335.94	101.42

30. There were no inflows from syndicated pre-export trade finance in 2025, compared with US\$50,000,000.00 recorded for the corresponding period in 2024.

31. The Bank of Ghana projected to receive US\$2,399,920,000.00 from cocoa, while actual receipts amounted to US\$3,496,726,266.09, resulting in a favourable variance of US\$1,096,806,266.09, or 45.70%.

Quantities of Cocoa Beans and Products Exported

32. The quantity of cocoa beans exported increased to 364,951 tons in 2025 from 261,248 tons in 2024, representing a growth of 103,703 tons. Similarly, the quantity of cocoa products exported rose by 32,473 tons, reaching 224,902 tons in 2025 compared with 192,429 tons recorded in 2024. The details of cocoa exports for the year are presented in Table 10.

Table 10: Quantities of cocoa beans and products exported

Items	2025	2024	Increase / (Decrease)
	Tonnes	Tonnes	Tonnes
Cocoa Beans	364,951	261,248	103,703
Cocoa Products	224,902	192,429	32,473
Total	589,853	453,677	136,176

Analysis of Export Receipts through Bank of Ghana – Minerals

33. Export receipts from minerals comprise foreign exchange inflows from gold and oil surrendered to the Bank of Ghana for Ghana cedis, as well as amounts retained in hard currency by the producing and exporting entities.

Gold Inflows

34. The foreign exchange inflows from gold comprised proceeds from Gold for Oil and Gold for Reserves programmes, as well as voluntary repatriation of foreign exchange by mining firms. The repatriations from mining companies represented the surrendered proceeds from licensed gold mining companies and exporters.

Proceeds from Oil

35. The foreign exchange proceeds from oil comprised voluntary repatriation by International Oil Companies (IOCs) and inflows from the Annual Budget Funding Amount (ABFA). The details of export receipts from minerals are presented in Table 11.

Table 11: Analysis of Export Receipts from Minerals to Bank of Ghana for the period

Sources	2025 US\$	% of Total	2024 US\$	% of Total	Increase/ (Decrease) US\$	% Change
Gold	14,551,938,067.15	96.24	3,963,469,386.06	88.89	10,588,468,681.09	267.15
Oil	568,491,808.71	3.76	495,602,219.72	11.11	72,889,588.99	14.71
Total	15,120,429,875.86	100.00	4,459,071,605.78	100.00	10,661,358,270.08	239.09

Minerals – Export Receipts and Variance Analysis

36. Foreign exchange receipts from minerals increased by 239.09%, rising to US\$15,120,429,875.86 in 2025 from US\$4,459,071,605.78 recorded in 2024. Minerals accounted for 59.82% of the total foreign exchange receipts of US\$25,277,701,802.74 for the year.

37. The Bank received US\$15,120,429,875.86 as proceeds from minerals, compared with the projected amount of US\$6,236,390,000.00, resulting in a favourable variance of US\$8,884,039,875.86, or 142.45%.

Analysis of GoG Loan Inflows, BoG Short-Term Financing Facilities and Dividends

38. Total Government of Ghana (GoG) loan inflows, Bank of Ghana (BoG) short-term financing facilities, and dividends amounted to US\$969,767,494.20 in 2025, compared with US\$814,364,693.25 recorded in 2024. This represents an increase of US\$155,402,800.96, or 19.08%. The growth was mainly attributable to higher fixed-deposit placements by commercial banks and inflows from the Gold Swap transaction with the Bank for International Settlements (BIS). The details are presented in Table 12.

Table 12: GoG loan inflows, BoG short-term financing facilities and dividends

Particulars	2025	2024	Increase/ (Decrease)	% Change
	US\$	US\$	US\$	
Euro Bond	-	-	-	-
European Union	0.00	0.00	0.00	-
IMF Income	4,078,694.20	4,891,933.24	(813,239.04)	(16.62)
BIS Bridging Facility	290,000,000.00	290,000,000.00	-	-
Swap Facilities	-	-	-	-
SCB REPO Facility	-	-	-	-
Citibank Facility	-	-	-	-
SCB Swap Facility	-	-	-	-
Gold Swap (BIS)	196,688,800.00	119,472,760.00	77,216,040.00	64.63
Sale Buyback	-	100,000,000.00	(100,000,000.00)	(100.00)
Margin Calls	-	-	-	-
Fixed Deposit	479,000,000.00	300,000,000.00	179,000,000.00	59.67
Dividend Payment-GIB	-	-	-	-
TOTAL	969,767,494.20	814,364,693.24	155,402,800.96	19.08

Forex Purchases and Earnings on Correspondence Accounts

39. Forex purchases and earnings on correspondence accounts comprised trading securities, other interest and commission income, interest from JP Morgan investments, interest on the BISIP A portfolio, UBSGAM, forex purchases, and other related earnings.

40. Forex purchases and earnings on correspondence accounts increased by 14.12%, rising to US\$5,690,778,166.59 in 2025 from US\$4,986,626,571.94 recorded in 2024. The increase was mainly due to

growth in the non-surrendered portion of forex purchases and earnings on correspondence accounts. The details are presented in Table 13.

Table 13: Analysis of Forex Purchases and Earnings on Correspondence Accounts

Item	2025	2024	Increase / (Decrease)	% Change
	US\$	US\$	US\$	
Other Interests & Commissions	153,567,548.37	95,351,824.44	58,215,723.93	61.05
BISIP CNY	-	-	-	-
JP Morgan Investment	32,959,777.33	34,182,236.53	(1,222,459.20)	(3.58)
Interest on BISIP A Portfolio	20,526,512.93	13,615,609.48	6,910,903.45	50.76
BOG Cash	372,851.00	36,830.25	336,020.75	912.35
BNP Paribas	5,763,232.71	72.12	5,763,160.59	7,991,071.26
JPM BOG Cash	4,510,087.93	-	4,510,087.93	100.00
JPM RAMP	14,148,244.47	-	14,148,244.47	100.00
UBSGAM	-	31.96	(31.96)	(100.00)
Invesco	4,431,776.02	(5,404.85)	4,437,180.87	(82,096.28)
World Bank	-	1.98	(1.98)	(100.00)
Forex Purchases	3,114,938,577.57	3,639,846,730.35	(524,908,152.78)	(14.42)
Securities Lending	-	1,656,710.93	(1,656,710.93)	(100.00)
Trading Security	7,522,913.91	21,749,724.25	(14,226,810.34)	(65.41)
Non- Surrendered Portion	2,332,036,644.35	1,180,192,204.50	1,151,844,439.85	97.60
Total	5,690,778,166.59	4,986,626,571.94	704,151,594.65	14.12

Forex Purchases and Earnings on Correspondence Accounts – Performance

41. The Bank projected US\$2,025,000,000.00 in forex purchases and earnings on correspondence accounts for 2025, while actual inflows amounted to US\$5,690,778,166.59. This resulted in a favourable variance of US\$3,665,778,166.59, or 181.03%. The actual inflows include US\$1,054.87 million related to the change in the cash reserve ratio (CRR) – a policy decision that was not anticipated in the projection. A summary of the performance is presented in Table 14.

Table 14: Projection Performance of Forex Purchases and Earnings on Correspondence Accounts

Item	Actual	Projection	Increase / (Decrease)	% Change
	US\$	US\$	US\$	
Forex Purchases and Earnings on Correspondence Accounts	5,690,778,166.59	2,025,000,000.00	3,665,778,166.59	181.03

42. In addition, the appreciation of the Ghana cedi during the first half of the year resulted in unexpected foreign exchange (FX) sales by banks to the Bank of Ghana. Banks also increased their FX sales to the Bank in exchange for Ghana cedis to meet tax obligations to the Ghana Revenue Authority.

Foreign Exchange Payments – US\$20,520,320,144

43. Total foreign exchange payments amounted to US\$20,520,320,143.71 in 2025, compared with US\$9,562,711,555.52 recorded in 2024. This represents an increase of US\$10,957,608,588.19, or 114.59%. The rise in payments was mainly driven by higher foreign exchange sales for energy and non-energy imports, as well as increased Government loan repayments. The details are presented in Table 15.

Table 15: Foreign Exchange Payments for the year 2025

Item	2025	2024	Increase / (Decrease)	% Change
	US\$	US\$	US\$	
Forex Sales (Energy & Non-Energy)	14,260,624,744.34	5,466,256,369.95	8,794,368,374.39	160.88
Other Imports (Transfer through BoG and letters of credit)	129,687,412.27	124,555,132.27	5,132,280.00	4.12
Payments for GoG Loans, BoG Short-Term Financial Facilities, and Interests	3,994,459,635.08	2,199,938,826.98	1,794,520,808.09	81.57
Payments for Services and Works	2,135,548,352.02	1,771,961,226.31	363,587,125.71	20.52
Total	20,520,320,143.71	9,562,711,555.52	10,957,608,588.19	114.59

Foreign Exchange Payments Performance for the year 2025

44. The Bank's projected total foreign exchange payments of US\$8,496,310,000.00 for 2025, while actual payments amounted to US\$20,520,320,143.71. This resulted in an unfavourable variance of US\$12,024,010,143.71, or 141.52%.

45. The significant variance was primarily driven by the high level of foreign exchange sales, largely attributable to the intermediation of Gold for Reserve (G4R) foreign exchange flows into the financial market. The details are presented in Table 16.

Table 16: Foreign Exchange Payments Performance for the year ended 31 December 2025

Item	Actual	Projection	Favourable/ (Unfavourable) Variance	% Change
	US\$	US\$	US\$	
Forex Sales (Energy & Non-Energy)	14,260,624,744.34	5,580,110,000.00	(8,680,514,744.34)	155.56
Other Imports	129,687,412.27	-	(129,687,412.27)	-
Payments For GoG Loans, BoG Short-Term Financial Facilities, and Interests	3,994,459,635.08	1,860,200,000.00	(2,134,259,635.08)	114.73
Payments For Services and Works	2,135,548,352.02	1,056,000,000.00	(1,079,548,352.02)	102.23
Total	20,520,320,143.71	8,496,310,000.00	(12,024,010,143.71)	141.52

Forex Sales and Other Imports

46. Forex sales and other import-related payments, comprising energy, non-energy, and other import transactions, amounted to US\$14,390,312,156.61 in 2025, compared with US\$5,590,811,502.22 recorded in 2024. This represents an increase of US\$8,799,500,654.39, or 157.39%. The details are presented in Table 17.

Table 17: Forex Sales and Other Imports for the year 2025

Item	2025	2024	Increase / (Decrease)	% Change
	US\$	US\$	US\$	
Energy	2,960,767,145.58	2,529,476,638.50	431,290,507.08	17.05
Non-Energy	11,299,857,598.76	2,936,779,731.45	8,363,077,867.31	284.77
Other Imports	129,687,412.27	124,555,132.27	5,132,280.00	4.12
Total	14,390,312,156.61	5,590,811,502.22	8,799,500,654.39	157.39

47. Foreign exchange payments for energy amounted to US\$2,960,767,145.58, representing 20.57% of the total forex sales and other import payments of US\$14,390,312,156.61 for 2025.

48. The increase in energy-related payments was driven by higher forex sales to commercial banks for the purchase of energy products, largely associated with payments to Independent Power Producers (IPPs).

49. Non-energy payments increased by US\$8,363,077,867.31, or 284.77%, rising to US\$11,299,857,598.76 in 2025 from US\$2,936,779,731.45 recorded in 2024. The growth was mainly due to increased forex sales to commercial banks.

50. As a result of the Bank's intermediation, actual forex sales for energy and non-energy transactions amounted to US\$14,260,624,744.34, exceeding the projected amount of US\$5,580,110,000.00 for 2025. This resulted in an adverse variance of US\$8,680,514,744.39, or 155.56%.

51. Other import payments increased by US\$5,132,280.00, or 4.12%, reaching US\$129,687,412.27 in 2025 compared with US\$124,555,132.27 in 2024. The increase was mainly due to a rise in letters of credit issued in favour of the Government and the Bank during the year.

Payments for GoG Loans, BoG Short-Term Financing Facilities, and Interests

52. Payments for Government of Ghana (GoG) loans, Bank of Ghana (BoG) short-term financing facilities, and interest obligations – including repayments to bilateral and multilateral institutions, settlements of short-term financing facilities, and interest payments – totalled US\$3,994,459,635.08 in 2025, compared with US\$2,199,938,826.98 recorded in 2024. This represents an increase of US\$1,794,520,808.10, or 81.57%. The rise in payments was mainly due to increased Government loan repayments, the settlements of maturing fixed-deposit instruments held by

commercial banks with the Bank of Ghana, and the repayment of the BIS Bridging Facility. The details are presented in Table 18.

Table 18: Payments of GoG Loans, BoG Short-Term Financing Facilities, and Interests for the year 2025

Item	2025	2024	Increase / (Decrease)	% Change
	US\$	US\$	US\$	
Government Loans Payments	1,834,841,823.83	348,965,992.05	1,485,875,831.78	425.79
Interests on Sovereign Bonds (Coupon Payment)	12,399,580.67	2,038,946.98	10,360,633.69	508.14
Interest on Coupon Payment	-	1,330,098.24	(1,330,098.24)	(100.00)
Repayment of BIS Bridging Facility	580,000,000.00	290,000,000.00	290,000,000.00	100.00
Repayment of Swap Facility (AFC and AFRIEXIM)	-	350,000,000.00	(350,000,000.00)	(100.00)
Interest on Swap Facility	-	34,404,293.00	(34,404,293.00)	(100.00)
Interest on BIS Bridging Facility	4,637,261.11	16,020,002.78	(11,382,741.67)	(71.05)
Gold Swap (BIS)	556,017,550.00	34,495,560.00	521,521,990.00	1,511.85
IMF Loan Repayments	268,471,374.30	159,085,032.75	109,386,341.55	68.76
IMF Interest Charges	43,691,343.10	56,294,774.66	(12,603,431.56)	(22.39)
Interest on Gold Swap (BIS)	22,561,201.08	21,208,563.20	1,352,637.88	6.38
Sell Buy Back	-	400,000,000.00	(400,000,000.00)	(100.00)
Coupon Payments	1,289,621.82	7,878,188.75	(6,588,566.93)	(83.63)
Fixed Deposit Maturity	669,000,000.00	110,000,000.00	559,000,000.00	508.18
Interest on Fixed Deposit	1,549,879.17	355,911.11	1,193,968.06	335.47
Repayment of Government Bonds	-	367,861,463.47	(367,861,463.47)	(100.00)
TOTAL	3,994,459,635.08	2,199,938,826.99	1,794,520,808.09	81.57

Payment of GoG Loans, BoG Short-Term Financial Facilities, and Interest Performance

53. Actual payments for Government of Ghana (GoG) loans, Bank of Ghana (BoG) short-term financing facilities, and interest obligations amounted to US\$3,994,459,635.08 in 2025, exceeding the Bank's projection of US\$1,860,200,000.00. This resulted in an unfavourable variance of US\$2,134,259,635.08, or 114.73%. The details are presented in Table 19.

Table 19: Payment of GoG Loans, BoG Short-Term Financial Facilities, and Interest Performance

Item	Actual	Projection	Favourable/ (Unfavourable) Variance	% Variance
	US\$	US\$	US\$	
Payments For GoG Loans, BoG Short-Term Financial Facilities, and Interests	3,994,459,635.08	1,860,200,000.00	(2,134,259,635.08)	(114.73)

Payments for Services and Works

54. Payments for services and works—comprising manpower training and development, embassy transfers, progress payments to contractors, management and technical service fees, institutional subscriptions, and other sundry payments -totalled US\$2,135,548,352.02 in 2025, compared with US\$1,771,961,226.31 in 2024. This represents an increase of US\$363,587,125.71, or 20.52%. The growth was largely driven by higher progress payments to contractors, increased embassy transfers, payment of management and technical service fees, and higher non-surrendered payments. The details are presented in Table 20.

Table 20: Payments for Services and Works for the year ended 31 December 2025

Item	2025	2024	Increase / (Decrease)	% Change
	US\$	US\$	US\$	
Manpower, Training & Development	45,299,681.71	40,758,264.31	4,541,417.40	11.14
Embassy Transfers	182,456,753.62	116,246,177.94	66,210,575.68	56.96
Progress Payments to Contractors	286,222,495.16	138,987,325.89	147,235,169.27	105.93
Mgt. & Tech. Services Fees	88,982,281.32	49,199,790.12	39,782,491.20	80.86
Institutional Subscriptions	12,231,437.67	10,872,162.86	1,359,274.81	12.50
Sundry Payments	391,591,040.39	444,358,764.48	(52,767,724.09)	(11.88)
Non-surrendered Payments	1,128,764,662.15	971,538,740.71	157,225,921.44	16.18
Total	2,135,548,352.02	1,771,961,226.31	363,587,125.71	20.52

Payments for Services and Works - Performance

55. The Bank projected payments for services and works at US\$1,056,000,000.00 for 2025, whereas actual payments amounted to US\$2,135,548,352.02. This resulted in an unfavourable variance of US\$1,079,548,352.02, or 102.23%. A summary of the performance is presented in Table 21.

Table 21: Payments for Services and Works Performance

Item	Actual	Projection	Favourable/ (unfavourable) Variance	% Change
	US\$	US\$	US\$	
Payments for Services and Works	2,135,548,352.02	1,056,000,000.00	(1,079,548,352.02)	102.23

Manpower, Training, and Development

56. Total payments for manpower, training, and development amounted to US\$45,299,681.71 in 2025, compared with US\$40,758,264.31 recorded in 2024. This represents an increase of US\$4,541,417.40, or 11.14%. The rise in expenditure was mainly due to higher payments for government-sponsored students and employees undertaking courses abroad.

Embassy Transfers

57. Embassy transfers represent remittances to Ghana Missions abroad to meet compensation-related expenses and the cost of goods and services during the period under review. A total of US\$182,456,753.62 was remitted in 2025, compared with US\$116,246,177.94 in 2024, reflecting an increase of US\$66,210,575.68, or 56.96%.

58. The transfers of US\$182,456,753.62 accounted for 8.54% of the total payments of US\$2,135,548,352.02 for services and works in 2025. The details are presented in Table 22.

Table 22: Embassy Transfers for the year ended 31 December 2025

MISSION	2025	2024	Increase / (Decrease)
	US\$	US\$	US\$
Abidjan, Côte D'Ivoire	4,217,650.61	2,982,793.25	1,234,857.36
Abu Dhabi, UAE	1,908,691.57	1,449,471.13	459,220.44
Abuja, Lagos	6,652,579.27	5,133,621.78	1,518,957.49
Addis Ababa, Ethiopia	4,356,457.97	2,994,450.16	1,362,007.81
Algiers, Algeria	2,503,028.86	1,217,343.95	1,285,684.91
Ankara, Turkey	3,935,065.47	1,487,198.01	2,447,867.46
Bamako, Mali	2,477,570.28	1,735,851.25	741,719.03
Beijing, China	4,487,635.27	2,988,346.72	1,499,288.55
Belgrade, Serbia	1,597,465.72	145,606.41	1,451,859.31
Berlin, Germany	6,211,450.08	4,295,889.16	1,915,560.92
Berne, Switzerland	2,209,794.00	1,295,284.47	914,509.53
Brasilia, Brazil	4,402,904.15	2,339,569.40	2,063,334.75
Brazza Ville, Congo	1,151,014.69	208,006.85	943,007.84
Brussels, Belgium	2,985,614.56	1,892,489.30	1,093,125.26
Budapest	413,803.93	0.00	413,803.93
Cairo, Egypt	2,305,761.47	1,612,671.31	693,090.16
Canberra, Australia	1,584,370.92	1,130,542.18	453,828.74
Conakry, Guinea	1,584,836.80	1,073,000.66	511,836.14
Copenhagen, Denmark	3,602,633.52	2,201,738.49	1,400,895.03
Cotonou, Benin	1,824,448.23	1,201,053.98	623,394.25
Dakar, Senegal	2,040,842.33	1,437,015.34	603,826.99
Doha, Qatar	1,646,038.30	1,077,930.59	568,107.71
Dubai, UAE	2,172,871.70	1,465,032.13	707,839.57
Freetown, Sierra Leone	1,957,263.65	1,312,874.45	644,389.20
Geneva, Switzerland	4,661,461.94	2,812,540.56	1,848,921.38
Guangzhou China	1,853,574.71	1,432,917.82	420,656.89
Hamburg, Germany	2,753,462.92	1,086,556.90	1,666,906.02
Harare, Zimbabwe	1,567,859.87	1,028,508.71	539,351.16
Havana, Cuba	524,523.05	1,133,328.47	(608,805.42)
Kigali, Rwanda	1,597,465.72	145,606.41	1,451,859.31
Kinshasha, Dem. Rep. Congo	1,513,927.49	1,510,304.30	3,623.19
Kuala Lumpur, Malaysia	1,455,286.49	876,165.51	579,120.98
Kuwait City, Kuwait	1,073,394.73	1,032,408.25	40,986.48
Lome, Togo	3,118,199.80	2,729,763.58	388,436.22
London, United Kingdom	10,678,794.31	6,925,439.42	3,753,354.89
London 2 (Tehran)	320,918.54	884,758.66	(563,840.12)
Luanda, Angola	1,625,379.57	1,133,941.08	491,438.49
Lusaka, Zambia	2,094,088.75	1,095,995.30	998,093.45
Madrid, Spain	2,018,623.83	1,404,774.25	613,849.58
Malabo, Equatorial Guinea	1,459,156.02	948,807.76	510,348.26

Monrovia, Liberia	2,383,479.76	1,696,728.99	686,750.77
Moscow, Russia	2,031,794.74	1,163,510.63	868,284.11
Nairobi, Kenya	1,633,025.63	956,446.91	676,578.72
New Delhi, India	2,944,680.54	1,839,375.21	1,105,305.33
New York, United Nations	8,018,079.68	4,844,522.54	3,173,557.14
Niamey, Niger	2,666,486.24	1,275,399.95	1,391,086.29
Oslo, Norway	1,691,344.03	1,242,863.23	448,480.80
Ottawa, Canada	3,048,798.60	2,397,663.14	651,135.46
Ouagadougou, Burkina Faso	2,501,631.78	2,230,369.93	271,261.85
Paris, France	3,404,905.66	2,210,479.50	1,194,426.16
Port Louis, Mauritius	1,329,873.70	811,913.22	517,960.48
Port of Spain, Trinidad and Tobago	1,465,501.43	0.00	1,465,501.43
Prague, Czech Republic	1,619,195.81	1,061,923.75	557,272.06
Pretoria, South Africa	4,466,207.83	2,976,296.94	1,489,910.89
Rabat, Morocco	1,701,341.43	1,114,469.86	586,871.57
Riyadh, Saudi Arabia	4,420,479.78	2,658,520.87	1,761,958.91
Rome, Italy	3,725,524.16	2,173,673.19	1,551,850.97
Seoul, South Korea	1,602,075.45	1,154,255.22	447,820.23
Tel Aviv, Israel	1,945,689.99	1,322,184.59	623,505.40
The Hague, Netherlands	2,420,846.64	1,713,254.16	707,592.48
Tokyo, Japan	3,619,885.30	2,152,366.29	1,467,519.01
Toronto, Canada	3,018,751.75	1,255,891.72	1,762,860.03
Tripoli, Libya	1,741,167.84	1,122,243.83	618,924.01
Valletta, Malta	1,523,599.73	1,080,247.87	443,351.86
Vatican, Rome	1,654,456.08	1,022,846.57	631,609.51
Vienna, Berne	2,441,420.31	1,444,606.08	996,814.23
Washington D.C	5,168,589.08	3,368,667.09	1,799,921.99
Windhoek, Namibia	1,722,009.52	1,095,858.72	626,150.80
TOTAL	182,456,753.61	116,246,177.93	66,210,575.68

Progress Payments to Contractors

59. Progress payments to contractors undertaking various projects across the country amounted to US\$286,222,495.16 in 2025, compared with US\$138,987,325.89 recorded in 2024. This represents an increase of US\$147,235,169.27, or 105.93%.

60. The significant increase was mainly attributable to higher payments on designated foreign contract certificates during the year. The details are presented in Table 23.

Table 23: Progress Payments to Contractors for the year ended 31 December 2025

Name of Contractor	Project	2025	2024	Increase/ (Decrease)	% Change
		US\$	US\$	US\$	
Messrs Contracta Construction UK Limited	Sports Infrastructure for the Hosting and Organisation of 13th African Games, Accra 2023	-	883,093.52	(883,093.52)	(100.00)
Messrs Maripoma Enterprise Limited	Rehabilitation of the Nsawam - Ofankor Road	76,588,363.76	-	76,588,363.76	-
Messrs Goldkey Properties Limited	Construction of New Corporate Head Office for Bank of Ghana	15,678,291.88	98,782,121.36	(83,103,829.48)	(84.13)
Messrs Hawkmoor Limited	Construction of Forward Operating Base (FOB) and Supply of Product/Training to Ghana Armed Forces (GAF) at Alengzura near Ezinibo in the Elembele District - W/R	-	2,212,979.56	(2,212,979.56)	(100.00)
M/S Amandi Holding Ltd.	Redevelopment of Eshiemi - Manso railway Line (Standard Gauge Single Track)	-	843,969.56	(843,969.56)	(100.00)
M/S MEEG Building Contractor PLC	Construction of the Addis Ababa Chancery Project in Ethiopia	1,036,627.87	-	1,036,627.87	-
M/S Poly Changda Overseas Engineering Co., Ltd.	Advance Mobilisation for the Reconstruction of the LA-General Hospital	-	4,405,205.82	(4,405,205.82)	(100.00)
International Hospitals Group Limited	Part-Payment of Work Done on Police Hospital Project	-	2,689,726.14	(2,689,726.14)	(100.00)
Messrs Afcons Infrastructure Limited	Construction of Single Standard Gauge Railway Line from the Tema - Mpakadan (IPC 56-57)	-	1,286,481.31	(1,286,481.31)	(100.00)
Contractor Consruzioni Italia S.R.L	Payment in relation to the Construction of the New Takoradi Market Project	4,017,295.31	3,363,130.71	654,164.60	19.45
Messrs MM Delovely Company Limited	Rehabilitation and Upgrade of Kasoa - Winneba Road (30.KM) - Construction of Interchanges at KM 15+900(Onion Market - Okyereko) Lot2A-IPC1	62,100,032.22	24,520,617.91	37,579,414.31	153.26
Messrs Nag Fairmount Company Limited	Rehabilitation and upgrading of Kasoa-Akoti Road (Km 0+000-Km 12+000) IPC1	126,801,884.12	-	126,801,884.12	-
TOTAL		286,222,495.16	138,987,325.89	147,235,169.27	105.93

Management and Technical Service Fees

61. Foreign exchange payments for management and technical services amounted to US\$88,982,281.32 in 2025, compared with US\$49,199,790.12 in 2024. This represents an increase of US\$39,782,491.20, or 80.86%. The rise was mainly due to higher payments for consultancy and expert technical services during the year.

Institutional Subscriptions

62. Institutional subscriptions represent payments of fees to international and regional organisations and agencies of which Ghana is a member or affiliated. A total of US\$12,231,437.67 was paid in 2025, compared with US\$10,872,162.86 in 2024. This reflects an increase of US\$1,359,274.81, or 12.50%.

Sundry Payments

63. Sundry payments comprise various other payments made through the Bank, including inspection fees, freight and insurance charges, acquisitions, personal subscriptions, medical expenses, correspondent bank charges, sports-related payments, and other miscellaneous transactions, as detailed under Schedule 7 of the Statement.

64. Total sundry payments amounted to US\$391,591,040.39 in 2025, compared with US\$444,358,764.48 recorded in 2024. This reflects a decrease of US\$52,767,724.09 or 11.88%. The decline was primarily due to reductions in other miscellaneous payments and sports-related expenditures.

Net Foreign Exchange Receipts and Payments Position

65. The Bank recorded a net foreign exchange surplus of US\$4,757,381,659.03 for the year ended 2025, compared with a surplus of US\$2,433,347,245.60 in 2024. This represents an increase of US\$2,324,034,413.43, or 95.51%. The improvement in the net position was driven by higher inflows from export receipts channelled through the Bank of Ghana, particularly from cocoa and mineral exports.

Movement in Foreign Reserve Assets

66. Foreign reserve assets comprise gold, holdings of Special Drawing Rights (SDRs), correspondent bank balances, foreign notes and coins, fixed deposits, the Bank's investment in Ghana International Bank (GIB), London, investment in AFREXIMBANK, and other related reserve assets.

67. The Bank's foreign reserve position as at 31 December 2025 stood at US\$13,365,855,727.89, compared with US\$8,630,307,946.20 recorded in 2024. This reflects an increase of US\$4,735,547,781.69, or 54.87%. The improvement in reserves was mainly driven by higher correspondent bank balances and fixed deposits. Details of the reserve assets are presented in Table 24.

Table 24: BoG Reserve Assets position as at 31 December 2025

Item	2025	2024	Increase/ (Decrease)	% Change
	US\$	US\$	US\$	
Gold	2,221,882,819.98	2,514,959,301.26	(293,076,481.28)	(11.65)
Holdings of Special Drawing Rights (SDR)	123,481,937.89	2,351,215.78	121,130,722.11	5,151.83
Correspondent Bank Balance	3,978,829,631.19	2,074,573,516.90	1,904,256,114.29	91.79
Foreign Notes & Coins	169,013,893.44	219,020,133.00	(50,006,239.56)	(22.83)
Fixed Deposits	5,027,676,688.44	2,084,851,950.03	2,942,824,738.41	141.15
Investment in GIB London	118,837,450.00	110,480,175.00	8,357,275.00	7.56
Investment in Afrexim Bank	47,722,177.69	47,722,177.69	-	-
Sovereign Funds	1,551,679,166.60	1,455,775,206.09	95,903,960.51	6.59
Reserve in Special Drawing Rights (SDR)	126,731,962.66	120,574,270.45	6,157,692.21	5.11
Total	13,365,855,727.89	8,630,307,946.20	4,735,547,781.69	54.87

Interest on Correspondent Bank Balances

68. Interest on correspondent bank balances represents earnings from foreign bank accounts held abroad in trust for the country for the year ended 31 December 2025. The details of these earnings are presented in Table 25.

Table 25: Interest on Correspondent Bank Balances for 2025

Item	31 December 2025	31 December 2024	Increase/ (Decrease)	% Change
	US\$	US\$	US\$	
Bank of Canada Call	4,905.59	8,798.88	(3,893.29)	(44.25)
GIB London USD Operating Call	24,040.42	967.18	23,073.24	2,385.62
GIB London Main	318.21	256.47	61.74	24.07
Call DEP BIS Basle USD	182,987.62	66,948.96	116,038.66	173.32
Call DEP Sarbza Pretoria	180,130.48	181,783.96	(1,653.48)	(0.91)
JP Morgan Cash Collateral A/C USD	-	-	-	-
Euroclear Brussels Euro	3,017.59	-	3,017.59	-
Bank of England LDN	101,508.93	161,479.30	(59,970.37)	(37.14)
Banque De-France Paris Euro	100,098.08	112,096.10	(11,998.02)	(10.70)
Deutsch Bundes Bank – Frankfurt	50,070.02	202,335.09	(152,265.07)	(75.25)
GH International Bank LDN Euro	-	-	-	-
CITI Bank Intl NY	-	-	-	-
Bank of Japan	1,431.06	109.49	1,321.57	1,207.02
UBS Zurich	-	15.59	(15.59)	(100.00)
Total	648,508.00	734,791.02	(86,283.02)	(11.74)

Overnight Sweep

69. Overnight sweep earnings represent returns on investment portfolios held overnight with the Federal Reserve and Citibank during the year ended 31 December 2025. The details of these earnings are presented in Table 26.

Table 26: Overnight Sweep for the year ended 31 December 2025

Item	31 December 2025	31 December 2024	Increase/ (Decrease)	% Change
	US\$	US\$	US\$	
Federal Reserve Bank	91,615,134.03	77,163,029.48	14,452,104.55	18.73
Citi Bank	683.81	107,414.06	(106,730.25)	(99.36)
Total	91,615,817.84	77,270,443.54	14,345,374.30	18.57

PART II

MEMORANDUM ITEMS

Dealer Commercial Banks

70. Dealer Commercial banks, which handle foreign exchange earnings and inflows on behalf of their customers, are required to submit monthly returns on these earnings to the Bank of Ghana. As at 31 December 2025, twenty-three (23) commercial banks facilitated the receipt of foreign exchange inflows on behalf of their customers.

71. All twenty-three (23) dealer commercial banks that operated during 2025 submitted their monthly returns on foreign exchange earnings to the Bank of Ghana.

72. Total foreign exchange earnings reported by dealer commercial banks for the year ended 31 December 2025 amounted to US\$60,968,300,665.49, compared with US\$50,101,278,879.47 recorded in 2024. This represents an increase of US\$10,867,021,786.02, or 21.69%. The improvement was mainly attributed to higher earnings on transactions in liabilities to non-residents and transfers. The summary and detailed breakdown are presented in Tables 27 and 28, respectively.

Table 27: Summary of Earnings from Dealer Commercial Banks for the year ended 31 December 2025

Earnings	31 December 2025	31 December 2024	Increase/ (Decrease)	% Change
	US\$	US\$	US\$	
Non-Traditional Export	514,122,158.31	395,950,589.91	118,171,568.40	29.85
Other Export	1,364,514,754.66	1,295,899,732.04	68,615,022.62	5.29
Service Receipts	7,062,810,969.99	9,365,392,207.88	(2,302,581,237.89)	(24.59)
Income	356,337,384.81	255,248,524.69	101,088,860.12	39.60
Remittances	2,879,865,514.68	3,713,037,806.28	(833,172,291.60)	(22.44)
Transfers	5,766,064,596.42	4,222,882,046.77	1,543,182,549.65	36.54
Transaction in Claims on Non-Residents	7,593,366,780.50	7,961,275,458.20	(367,908,677.70)	(4.62)
Transaction in Liabilities to Non-Residents	35,431,218,506.11	22,891,592,513.70	12,539,625,992.41	54.78
Total	60,968,300,665.49	50,101,278,879.47	10,867,021,786.02	21.69

BANKS	NON- TRADITIONAL EXPORT	OTHER EXPORT		SERVICE PAYMENTS		INCOME		REMITTANCES		TRANSFER		TRANSACTION INCLAIMS ON NON-RESIDENT		TRANSACTION IN LIABILITIES TO NON-RESIDENTS		TOTAL USD	
		US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$
EBG	39,318,849.28	89,169.73	89,169.73	1,971,198,565.94	64,114,289.18	1,080,400,616.95	10,334,831.96	-	-	-	-	-	-	-	-	3,165,456,323.05	
SGG	178,052,351.56	220,794,070.61	220,794,070.61	191,176,307.36	21,307,749.37	32,407,459.01	492,406,731.02	-	-	492,406,731.02	-	-	-	-	-	1,136,144,668.93	
STANBIC	44,725,048.85	131,579,428.72	131,579,428.72	1,143,960,359.18	59,550,423.84	284,793,641.07	111,715,480.30	28,083,610.10	1,511,465,885.68	111,715,480.30	28,083,610.10	1,511,465,885.68	3,315,873,877.74			3,315,873,877.74	
ZENITH	-	121,686,193.47	121,686,193.47	657,855,735.42	15,715,488.08	46,005,653.00	26,522,449.38	35,788,719.82	5,352,320.00	26,522,449.38	35,788,719.82	5,352,320.00	908,926,559.18			908,926,559.18	
FBN	5,051,092.25	4,832,495.86	4,832,495.86	27,586,626.89	467,435.15	3,344,683.53	1,040,158.04	3,088,301.22	1,789,395.54	1,040,158.04	3,088,301.22	1,789,395.54	47,200,188.47			47,200,188.47	
PBL	8,107,547.03	-	-	191,095,517.90	635,652.31	58,932,343.81	1,739,194.13	-	-	1,739,194.13	-	-	260,510,255.17			260,510,255.17	
REPUBLIC BANK	-	-	-	66,169,743.78	4,282,243.46	9,052,327.95	3,057,953.30	296,610.00	-	3,057,953.30	296,610.00	-	82,858,878.49			82,858,878.49	
UBA	33,131,329.80	66,871,747.41	66,871,747.41	91,299,820.65	15,741,843.53	174,931,253.62	19,669,538.40	529,414.44	-	19,669,538.40	529,414.44	-	402,174,947.86			402,174,947.86	
CBG	-	1,440,620.87	1,440,620.87	57,399,272.97	9,213,751.77	7,752,652.13	1,108,792.99	-	-	1,108,792.99	-	-	76,915,090.74			76,915,090.74	
FBL	73,506,331.40	34,624,335.76	34,624,335.76	303,329,261.79	17,085,348.69	230,634,799.82	16,089,893.57	-	7,583,482,215.79	16,089,893.57	-	7,583,482,215.79	8,258,752,186.81			8,258,752,186.81	
SCB	-	653,410,573.61	653,410,573.61	64,544,697.63	30,637,351.23	60,186,260.55	4,470,473,928.26	13,661,225.75	-	4,470,473,928.26	13,661,225.75	-	5,292,914,037.03			5,292,914,037.03	
ABSA	22,022,263.58	2,575,904.43	2,575,904.43	441,551,938.82	9,361,737.89	153,749,622.29	331,869,327.52	7,453,612,543.16	6,130,519,563.16	331,869,327.52	7,453,612,543.16	6,130,519,563.16	14,545,262,900.84			14,545,262,900.84	
ADB	-	8,456,763.04	8,456,763.04	64,755,575.50	-	54,590,157.93	276,065.92	-	-	276,065.92	-	-	140,958,883.94			140,958,883.94	
UMB	-	8,666,839.54	8,666,839.54	35,048,385.96	-	13,997,058.70	-	-	-	-	-	-	57,712,284.20			57,712,284.20	
GCB	-	128,217.60	128,217.60	437,578,862.31	542,480.30	204,860,644.28	453,305.25	115,277.00	1,614,304.58	453,305.25	115,277.00	1,614,304.58	645,293,091.31			645,293,091.31	
FAB	9,342.87	-	-	158,781,964.99	232,751.32	364,652,892.00	166,675.53	1,244,750.80	-	166,675.53	1,244,750.80	-	525,088,377.50			525,088,377.50	
NIB	-	3,132,226.22	3,132,226.22	59,500,062.43	-	12,377,950.08	16,880.03	-	-	16,880.03	-	-	75,027,118.76			75,027,118.76	
GTB	13,956,739.24	394,971.03	394,971.03	226,992,549.34	19,777,307.78	25,687,300.79	4,486,744.96	-	-	4,486,744.96	-	-	291,295,613.14			291,295,613.14	
CAL	281,653.87	27,850,816.02	27,850,816.02	39,825,290.07	13,819,955.13	13,274,938.93	246,384,650.84	1,909,523.39	502,114,307.39	246,384,650.84	1,909,523.39	502,114,307.39	845,461,135.65			845,461,135.65	
BANK OF AFRICA	23,375,230.34	16,480,732.24	16,480,732.24	407,014,095.81	3,300,202.95	10,638,870.17	3,706,260.82	5,002,660.29	11,154,466.43	3,706,260.82	5,002,660.29	11,154,466.43	480,672,519.06			480,672,519.06	
FNB / GHL BANK	-	25,116,193.31	25,116,193.31	53,215,526.54	45,726,162.04	10,246,154.12	2,922,804.26	38,643,544.63	19,657,038,216.60	2,922,804.26	38,643,544.63	19,657,038,216.60	19,832,908,601.50			19,832,908,601.50	
ACCESS	72,584,378.25	25,637,396.03	25,637,396.03	356,749,917.60	15,294,805.53	23,806,109.73	21,523,906.10	1,735,978.50	13,807,509.39	21,523,906.10	1,735,978.50	13,807,509.39	531,140,001.13			531,140,001.13	
OMNIBSIC	-	10,746,059.17	10,746,059.17	16,180,891.10	9,530,405.27	3,542,124.22	99,023.83	9,654,621.39	-	99,023.83	9,654,621.39	-	49,753,124.98			49,753,124.98	
TOTAL	514,122,158.31	1,364,514,754.66	1,364,514,754.66	7,062,810,969.99	356,337,384.81	2,879,865,514.68	5,766,064,596.42	7,593,366,780.50	35,431,218,506.11	5,766,064,596.42	7,593,366,780.50	35,431,218,506.11	60,968,300,665.49			60,968,300,665.49	

Japanese Commodity-Related Grants – US\$7,359,818.38

73. Japanese commodity-related grants represent direct payments made by the Government of Japan to the Government of Ghana for goods, services, and works in support of selected development projects. Total grants received in 2025 amounted to US\$7,359,818.38, compared with US\$11,119,215.70 received in 2024. This reflects a decrease of US\$3,759,397.32, or 33.81%. The decline was mainly due to reduced grant inflows for the Tema Motorway Roundabout Project (Phase 2) during the first half of 2025. The details are presented in Table 29.

Table 29: Japanese Grants for the year ended 31 December 2025

Details	31 December 2025	31 December 2024	Increase/ (Decrease)	% Change
	US\$	US\$	US\$	
Human Resource Development Scholarship	2,876,386.70	1,626,666.10	1,249,720.60	76.83
Project For Rehabilitation of National Trunk Road (Phase 2)	2,153,974.88	-	2,153,974.88	-
Improvement of the Tema Motorway Roundabout (Phase 2)	2,329,456.80	9,492,549.60	(7,163,092.80)	(75.46)
Total	7,359,818.38	11,119,215.70	(3,759,397.32)	(33.81)

Other Minerals - US\$151,063,721.04

74. Other minerals comprise surrendered inflows from mining companies and exporters of diamond, bauxite, and manganese, arising from their repatriated merchandise proceeds in accordance with Section 15(4) of the Foreign Exchange Act, 2006 (Act 723). For the year ended 31 December 2025, mining companies and exporters repatriated US\$151,063,721.04; however, no proceeds were surrendered to the Bank of Ghana, compared with US\$48,382,271.92 surrendered in 2024.

Oil Revenue - ABFA

75. Total Annual Budget Funding Amount (ABFA) receipts for the year ended 31 December 2025 amounted to US\$433,291,808.71, compared with US\$493,250,729.66 received in 2024. This represents a decrease of US\$59,958,920.95, or 12.16%. The decline was primarily due to reduced petroleum production from the three (3) major offshore oil and gas fields. There were six (6) liftings in 2025, compared with eleven (11) liftings in 2024, and notably, no liftings were recorded from the Tweneboa-Enyenra-Ntomme (TEN) field during the period under review. A summary of ABFA allocations for the year ended 31 December 2025 is presented in Table 30.

Table 30: Summary of ABFA allocation of Oil Revenue for the year 2025

Item	2025	2024	Increase/ (Decrease)	% Change
	US\$	US\$	US\$	
Annual Budget Funding Amount (ABFA)	433,291,808.71	493,250,729.66	(59,958,920.95)	(12.16)

OPINION

76. We have audited the Statement of Foreign Exchange Receipts and Payments of the Bank of Ghana, together with the accompanying Schedules, for the year ended 31 December 2025.

77. Our audit was conducted in accordance with Generally Accepted Auditing Standards (GAAS). The audit procedures included a general review of the Bank's accounting and internal control systems, examination of records, and evaluation of supporting documentation to validate the foreign exchange receipts and payments reported.

78. We also reviewed Foreign Exchange Earnings from Dealer Commercial Banks and Japanese Commodity-Related Grants as part of our audit procedures.

79. Based on our examination, in our opinion, the Statement of Foreign Exchange Receipts and Payments of the Bank of Ghana fairly presents the foreign exchange position of the Bank of Ghana as at 31 December 2025.



JOHNSON AKUAMOAH ASIEDU
AUDITOR-GENERAL

**PROJECTIONS FOR THE BANK OF GHANA STATEMENT OF FOREIGN EXCHANGE
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

A: RECEIPTS	US\$	US\$
	(In Millions)	(In Millions)
EXPORT RECEIPTS THROUGH THE BANK OF GHANA		
0.1 Cocoa:		
Export FX Proceeds	2,399.92	
Pre-Export Finance	0.00	2,399.92
0.2 Minerals:		
Gold - (Gold for Reserves-FX, Gold for Oil Proceeds, Gold for Stock Proceeds, MTN for FX, Repatriation from Mining Firms)	5,797.60	
Oil - (Repatriation from Oil Firm & ABFA FX)	438.79	6,236.39
GOG Loan Inflows, BoG Short Term Financing Facilities and Dividends (ie SBBs, Swaps, Margin Calls, etc.)		0.00
Forex Purchases and Earnings on Correspondence Accounts:		
Investment Income	0.00	
FX Purchases	2,025.00	2,025.00
TOTAL RECEIPTS		10,661.31
B: PAYMENTS		
Forex Sales (Energy & Non-Energy):		
Energy - Global Energy Payment, Payment to BDCs, Gold 4 Oil Payment to Suppliers	2,270.11	
Non-Energy - FX Sales to Commercial Banks	3,310.00	5,580.11
Other Imports		0.00
Payments for GOG Loans, BoG Short-Term Financing Facilities and Interest		1,860.20
Payments for Services and Works		1,056.00
TOTAL PAYMENTS		8,496.31
C: RECEIPTS MINUS PAYMENTS (A - B)		2,165.00

STATEMENT OF THE BANK OF GHANA'S FOREIGN EXCHANGE RECEIPTS & PAYMENTS, FOR THE YEAR ENDED 31ST DECEMBER, 2025

RECEIPTS	SCHEDULE	DECEMBER, 2025		DECEMBER, 2024	
		US\$	GH. CEDIS	US\$	GH. CEDIS
EXPORT RECEIPTS THROUGH BANK OF GHANA	1				
COCOA	1(a)	3,496,726,266.09	44,100,376,264.16	1,735,995,930.15	26,087,794,391.84
MINERALS	1(b)	15,120,429,875.86	177,417,562,370.26	4,459,071,605.78	65,262,447,384.82
SUB-TOTAL		18,617,156,141.95	221,517,938,634.41	6,195,067,535.93	91,350,241,776.65
GOG LOAN INFLOWS, BOG SHORT TERM FINANCING FACILITIES AND DIVIDENDS	2	969,767,494.20	13,813,193,446.31	814,364,693.25	11,192,452,871.40
FOREX PURCHASES, EARNINGS AND CORRESPONDING BANK BALANCES	3 & 12	5,690,778,166.59	64,858,655,092.11	4,986,626,571.94	70,689,339,154.82
TOTAL RECEIPTS	(A)	25,277,701,802.74	300,189,787,172.83	11,996,058,801.11	173,232,033,802.88
PAYMENTS					
FOREX SALES (ENERGY & NON-ENERGY)	4a & b	14,260,624,744.34	165,734,804,090.09	5,466,256,369.95	80,345,732,321.68
OTHER IMPORTS	4c	129,687,412.27	1,534,828,645.53	124,555,132.27	1,790,898,800.43
SUB-TOTAL		14,390,312,156.61	167,269,632,735.63	5,590,811,502.22	82,136,631,122.11
PAYMENTS FOR GOG LOANS, BOG SHORT TERM FINANCING FACILITIES AND INTERESTS	4d	3,994,459,635.08	49,809,664,093.60	2,199,938,826.98	30,823,022,893.93
PAYMENTS FOR SERVICES AND WORKS	4f	2,135,548,352.02	24,537,496,438.52	1,771,961,226.31	26,054,341,247.64
TOTAL PAYMENTS	(B)	20,520,320,143.71	241,616,793,267.74	9,562,711,555.52	139,013,995,263.68
NET RECEIPTS/(PAYMENTS)	(A)-(B)	4,757,381,659.03	58,572,993,905.08	2,433,347,245.60	34,218,038,539.19

BANK OF GHANA

 DIRECTOR

BANK OF GHANA

 Chief Internal Auditor

(1) In all cases of conversion into Ghana cedis, the end of month mid cross exchange rates of the U.S. Dollar were applied.

(2) The above figures include IMF transactions

SCHEDULE 1 - SCHEDULE OF EXPORT RECEIPTS THROUGH BANK OF GHANA FOR THE HALF YEAR JUNE, 2025

MONTHS	C O C O A 1(a)		SUB TOTAL		MINERALS 1(b)		GRAND TOTAL
	PRE-EXPORT FINANCE		COCOA		GOLD	PROCEEDS FROM OIL	
JANUARY	642,612,308.32	0.00	642,612,308.32		423,654,691.92	21,500,000.00	1,087,767,000.24
FEBRUARY	392,397,418.16	0.00	392,397,418.16		624,700,799.91	17,800,000.00	1,034,898,218.07
MARCH	187,011,976.45	0.00	187,011,976.45		877,415,110.20	14,700,000.00	1,079,127,086.65
TOTALS: \$	1,222,021,702.93	0.00	1,222,021,702.93		1,925,770,602.03	54,000,000.00	3,201,792,304.96
GH¢	18,832,513,659.00	0.00	18,832,513,659.00		29,814,964,741.65	833,799,250.00	49,481,277,650.65
APRIL	99,481,482.95	0.00	99,481,482.95		935,634,904.00	15,750,000.00	1,050,866,386.95
MAY	96,751,815.26	0.00	96,751,815.26		1,058,714,162.96	21,319,280.90	1,176,785,259.12
JUNE	48,741,066.07	0.00	48,741,066.07		1,018,456,134.95	14,300,000.00	1,081,497,201.02
TOTALS: \$	244,974,364.28	0.00	244,974,364.28		3,012,805,201.91	51,369,280.90	3,309,148,847.09
GH¢	2,916,675,220.40	0.00	2,916,675,220.40		34,737,836,011.82	591,459,093.27	38,245,970,325.49
GRAND TOTALS: \$	1,466,996,067.21	0.00	1,466,996,067.21		4,938,575,803.94	105,369,280.90	6,510,941,152.05
GH¢	21,749,188,879.40	0.00	21,749,188,879.40		64,552,800,753.48	1,425,258,343.27	87,727,247,976.14

BANK OF GHANA

 Chief Internal Auditor

for BANK OF GHANA

 DIRECTOR

SCHEDULE 1 - SCHEDULE OF EXPORT RECEIPTS THROUGH BANK OF GHANA FOR THE YEAR ENDED, 2025

MONTHS	C O C O A 1(a)		SUB TOTAL		MINERALS 1(b)		GRAND TOTAL
	PRE-EXPORT FINANCE		COCOA		GOLD	PROCEEDS FROM OIL	
JULY	22,483,111.06	0.00	22,483,111.06		993,057,255.23	17,200,000.00	1,032,740,366.29
AUGUST	35,910,984.84	0.00	35,910,984.84		645,254,944.88	14,500,000.00	695,665,929.72
SEPTEMBER	238,022,573.59	0.00	238,022,573.59		1,112,951,086.02	0.00	1,350,973,659.61
TOTALS: \$	296,416,669.49	0.00	296,416,669.49		2,751,263,286.13	31,700,000.00	3,079,379,955.62
GH¢	3,594,002,790.60	0.00	3,594,002,790.60		31,498,276,172.65	343,725,000.00	35,436,003,963.25
OCTOBER	450,354,265.82	0.00	450,354,265.82		1,186,085,913.72	0.00	1,636,440,179.54
NOVEMBER	574,274,473.61	0.00	574,274,473.61		2,810,132,941.42	0.00	3,384,407,415.03
DECEMBER	707,622,383.85	0.00	707,622,383.85		2,865,380,121.94	0.00	3,573,502,505.79
TOTALS: \$	1,732,251,123.28	0.00	1,732,251,123.28		6,862,098,977.08	0.00	8,594,350,100.36
GH¢	18,741,132,257.84	0.00	18,741,132,257.84		74,378,374,007.14	0.00	93,119,506,264.98
GRAND TOTALS: \$	2,028,667,792.77	0.00	2,028,667,792.77		9,613,362,263.21	31,700,000.00	11,673,730,055.98
GH¢	22,335,135,048.44	0.00	22,335,135,048.44		105,876,650,179.79	343,725,000.00	128,555,510,228.23

BANK OF GHANA
[Signature]
 Chief Internal Auditor

BANK OF GHANA
[Signature]
 DIRECTOR

SCHEDULE 2 - SCHEDULE OF GOG LOAN INFLOWS, BOG SHORT-TERM FINANCING FACILITIES & DIVIDENDS FOR THE HALF YEAR JUNE, 2025

PARTICULARS	JANUARY	FEBRUARY	MARCH	SUB TOTAL	
EUROBOND	0.00	0.00	0.00	0.00	
EUROPEAN UNION	0.00	0.00	0.00	0.00	
IMF INCOME	0.00	908,785.61	0.00	908,785.61	
BIS BRIDGING FACILITY	0.00	0.00	290,000,000.00	290,000,000.00	
SWAP FACILITIES	0.00	0.00	0.00	0.00	
SCB REPO FACILITY	0.00	0.00	0.00	0.00	
CITIBANK FACILITY	0.00	0.00	0.00	0.00	
SCB SWAP FACILITY	0.00	0.00	0.00	0.00	
GOLD SWAP (BIS)	18,277,600.00	24,142,800.00	13,776,400.00	56,196,800.00	
SALE BUY BACK	0.00	0.00	0.00	0.00	
MARGIN CALLS	0.00	0.00	0.00	0.00	
FIXED DEPOSIT	80,000,000.00	90,000,000.00	110,000,000.00	280,000,000.00	
DIVIDEND PAYMENT - GIB	0.00	0.00	0.00	0.00	
TOTAL INCLUDING IMF	\$ 98,277,600.00	115,051,585.61	413,776,400.00	627,105,585.61	
GH¢	1,503,401,586.00	1,787,901,640.45	6,425,947,492.00	9,717,250,718.45	
TOTAL EXCLUDING IMF	\$ 98,277,600.00	114,142,800.00	413,776,400.00	626,196,800.00	
GH¢	1,503,401,586.00	1,773,779,112.00	6,425,947,492.00	9,703,128,190.00	
PARTICULARS	APRIL	MAY	JUNE	SUB TOTAL	TOTAL
EUROBOND	0.00	0.00	0.00	0.00	0.00
EUROPEAN UNION	0.00	0.00	0.00	0.00	0.00
IMF INCOME	0.00	1,030,169.42	0.00	1,030,169.42	1,938,955.04
BIS BRIDGING FACILITY	0.00	0.00	0.00	0.00	290,000,000.00
SWAP FACILITIES	0.00	0.00	0.00	0.00	0.00
SCB REPO FACILITY	0.00	0.00	0.00	0.00	0.00
CITIBANK FACILITY	0.00	0.00	0.00	0.00	0.00
SCB SWAP FACILITY	0.00	0.00	0.00	0.00	0.00
GOLD SWAP (BIS)	41,056,400.00	0.00	3,682,800.00	44,739,200.00	100,936,000.00
SALE BUY BACK	0.00	0.00	0.00	0.00	0.00
MARGIN CALLS	0.00	0.00	0.00	0.00	0.00
FIXED DEPOSIT	30,000,000.00	30,000,000.00	15,000,000.00	75,000,000.00	355,000,000.00
DIVIDEND PAYMENT - GIB	0.00	0.00	0.00	0.00	0.00
TOTAL INCLUDING IMF	\$ 71,056,400.00	31,030,169.42	18,682,800.00	120,769,369.42	747,874,955.04
GH¢	1,012,553,700.00	319,610,745.05	192,619,668.00	1,524,784,113.05	11,242,034,831.51
TOTAL EXCLUDING IMF	\$ 71,056,400.00	30,000,000.00	18,682,800.00	119,739,200.00	745,936,000.00
GH¢	1,012,553,700.00	309,000,000.00	192,619,668.00	1,514,173,368.00	11,217,301,558.00

BANK OF GHANA
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 Chief Internal Auditor

BANK OF GHANA
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 DIRECTOR

SCHEDULE 2 - SCHEDULE OF GOG LOAN INFLOWS, BOG SHORT-TERM FINANCING FACILITIES & DIVIDENDS FOR THE YEAR ENDED, 2025

PARTICULARS JULY AUGUST SEPTEMBER SUB TOTAL

EUROBOND	0.00	0.00	0.00	0.00
EUROPEAN UNION	0.00	0.00	0.00	0.00
IMF INCOME	0.00	904,301.68	0.00	904,301.68
BIS BRIDGING FACILITY	0.00	0.00	0.00	0.00
SWAP FACILITIES	0.00	0.00	0.00	0.00
SCB REPO FACILITY	0.00	0.00	0.00	0.00
CITIBANK FACILITY	0.00	0.00	0.00	0.00
SCB SWAP FACILITY	0.00	0.00	0.00	0.00
GOLD SWAP (BIS)	5,524,200.00	1,841,400.00	48,149,200.00	55,514,800.00
SALE BUY BACK	0.00	0.00	0.00	0.00
MARGIN CALLS	0.00	0.00	0.00	0.00
FIXED DEPOSIT	25,000,000.00	10,000,000.00	53,000,000.00	88,000,000.00
DIVIDEND PAYMENT - GIB	0.00	0.00	0.00	0.00
TOTAL INCLUDING IMF	\$ 30,524,200.00	12,745,701.68	101,149,200.00	144,419,101.68
	GH¢ 320,504,100.00	143,389,143.94	1,255,291,916.76	1,719,185,160.70
TOTAL EXCLUDING IMF	\$ 30,524,200.00	11,841,400.00	101,149,200.00	143,514,800.00
	GH¢ 320,504,100.00	133,215,750.00	1,255,291,916.76	1,709,011,766.76

BANK OF GHANA
Bogeteta
 Chief Internal Auditor

PARTICULARS	OCTOBER	NOVEMBER	DECEMBER	SUB TOTAL	TOTAL
EUROBOND	0.00	0.00	0.00	0.00	0.00
EUROPEAN UNION	0.00	0.00	0.00	0.00	0.00
IMF INCOME	0.00	1,235,437.48	0.00	1,235,437.48	2,139,739.16
BIS BRIDGING FACILITY	0.00	0.00	0.00	0.00	0.00
SWAP FACILITIES	0.00	0.00	0.00	0.00	0.00
SCB REPO FACILITY	0.00	0.00	0.00	0.00	0.00
CITIBANK FACILITY	0.00	0.00	0.00	0.00	0.00
SCB SWAP FACILITY	0.00	0.00	0.00	0.00	0.00
GOLD SWAP (BIS)	40,238,000.00	0.00	0.00	40,238,000.00	95,752,800.00
SALE BUY BACK	0.00	0.00	0.00	0.00	0.00
MARGIN CALLS	0.00	0.00	0.00	0.00	0.00
FIXED DEPOSIT	13,000,000.00	23,000,000.00	0.00	36,000,000.00	124,000,000.00
DIVIDEND PAYMENT - GIB	0.00	0.00	0.00	0.00	0.00
TOTAL INCLUDING IMF	\$ 53,238,000.00	24,235,437.48	0.00	77,473,437.48	221,892,539.16
	GH¢ 580,294,200.00	271,679,254.10	0.00	851,973,454.10	2,571,158,614.80
TOTAL EXCLUDING IMF	\$ 53,238,000.00	23,000,000.00	0.00	76,238,000.00	219,752,800.00
	GH¢ 580,294,200.00	257,830,000.00	0.00	838,124,200.00	2,547,135,966.76

for BANK OF GHANA
Bogeteta
 DIRECTOR

SCHEDULE 3 - SCHEDULE OF FOREX PURCHASES, EARNINGS AND CORRESPONDING BANK BALANCES FOR THE HALF YEAR JUNE, 2025

OTHER INTERESTS MONTHS	BISIP CTY	JP MORGAN IT. ON BISIP A INVESTMENT	BOG CASH	BNP PARIBAS	JPB BOG CASH	JPB RAMP	UBSGAM	INVECO WORLD BANK	FOREX PURCHASES	SEC LENDING	TRADING SECURITIES	TOTALS
JANUARY	0.00	7,846,729.11	49,231.69	0.00	0.00	0.00	0.00	0.00	71,557,637.08	0.00	1,991,260.49	83,050,471.32
FEBRUARY	0.00	9,499,685.44	44,522.07	0.00	0.00	0.00	0.00	0.00	47,164,560.84	0.00	2,364,608.67	66,385,634.99
MARCH	0.00	11,230,772.63	49,398.51	0.00	0.00	0.00	0.00	0.00	160,295,263.90	0.00	1,449,658.85	177,808,796.18
TOTALS: \$	0.00	28,577,187.18	143,152.27	0.00	0.00	0.00	0.00	0.00	279,017,461.82	0.00	5,805,528.01	327,244,902.49
GH¢	0.00	442,074,349.24	2,212,153.61	0.00	0.00	0.00	0.00	0.00	4,316,975,677.05	0.00	89,720,528.02	5,063,467,957.44
APRIL	0.00	12,200,671.33	47,890.24	0.00	0.00	0.00	0.00	0.00	309,445,311.40	0.00	1,836,549.42	332,200,367.41
MAY	0.00	9,632,328.90	63,831.76	0.00	70,138.89	-1,012,040.16	0.00	0.00	142,787,059.82	0.00	630,769.14	151,618,551.34
JUNE	0.00	16,350,985.45	62,121.88	0.00	61.00	3,419,000.92	0.00	0.00	302,228,392.26	0.00	1,979,578.78	330,580,811.98
TOTALS: \$	0.00	38,183,985.68	173,843.88	0.00	70,199.89	2,406,960.76	0.00	0.00	754,460,763.48	0.00	4,446,897.34	814,399,730.73
GH¢	0.00	441,651,214.11	1,980,379.63	0.00	723,059.48	24,825,885.84	0.00	0.00	8,996,277,127.80	0.00	53,077,208.60	9,703,814,485.91
GRAND TOTALS: \$	0.00	66,761,172.86	316,996.15	0.00	70,199.89	2,406,960.76	0.00	0.00	1,033,478,225.30	0.00	10,252,425.35	1,141,644,633.22
GH¢	0.00	883,725,563.35	4,192,533.24	0.00	723,059.48	24,825,885.84	0.00	0.00	13,313,252,804.85	0.00	142,797,736.62	14,767,282,443.35

BANK OF GHANA
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 Chief Internal Auditor

BANK OF GHANA
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 DIRECTOR

SCHEDULE 3 - SCHEDULE OF FOREX PURCHASES, EARNINGS AND CORRESPONDING BANK BALANCES FOR THE YEAR ENDED, 2025

MONTHS	OTHER INTERESTS & COMMISSIONS	BISIP CNY	JP MORGAN IT. ON BISIP A		BOG		BNP PARIBAS	JPM BOG		JPM RAMP	UBSGAM	INVESCO WORLD BANK	FOREX PURCHASES	SEC LENDING	TRADING SECURITIES	TOTALS
			INVESTMENT	PORTFOLIO	CASH	CASH		CASH	CASH							
JULY	11,841,885.73	0.00	1,106,228.65	-88,911.73	47,700.88	89,331.17	3,480,109.32	-193,262.63	0.00	0.00	0.00	441,292,708.93	0.00	-2,733,523.40	454,842,266.92	
AUGUST	18,216,100.47	0.00	4,700,666.80	3,435,263.38	1,614.49	1,679,870.49	910,908.01	4,629,789.58	0.00	323,287.11	0.00	105,755,854.96	0.00	1,122.57	139,654,477.86	
SEPTEMBER	10,222,711.27	0.00	2,352,872.92	1,149,271.32	1,490.58	898,359.14	24,416.93	1,514,698.91	0.00	1,290,737.16	0.00	177,326,161.06	0.00	732.37	194,781,451.66	
TOTALS: \$	40,280,697.47	0.00	8,159,768.37	4,495,622.97	50,805.95	2,667,560.80	4,415,434.26	5,951,225.86	0.00	1,614,024.27	0.00	724,374,724.95	0.00	-2,731,668.46	789,278,196.44	
GHC	456,137,844.13	0.00	93,697,761.12	51,975,941.72	537,520.80	30,985,426.73	47,091,884.40	68,853,743.04	0.00	19,655,415.36	0.00	8,023,997,668.67	0.00	-28,680,277.86	8,764,252,928.12	
OCTOBER	13,628,191.84	0.00	3,292,763.82	1,405,208.56	921.50	1,138,944.54	8,641.29	1,866,900.48	0.00	1,205,851.24	0.00	423,555,528.90	0.00	142.50	446,103,094.67	
NOVEMBER	10,005,297.73	0.00	2,500,135.96	1,845,054.85	1,002.24	1,110,312.92	8,413.96	2,607,649.23	0.00	1,049,047.83	0.00	125,258,137.01	0.00	548.17	144,385,599.90	
DECEMBER	22,892,188.47	0.00	2,454,129.73	974,953.09	3,125.16	846,414.45	7,398.53	1,315,508.14	0.00	562,852.68	0.00	808,271,961.41	0.00	1,466.35	837,329,998.01	
TOTALS: \$	46,525,678.04	0.00	8,247,029.51	4,225,216.50	5,048.90	3,095,671.91	24,453.78	5,790,057.85	0.00	2,817,751.75	0.00	1,357,085,627.32	0.00	2,157.02	1,427,818,692.58	
GHC	499,930,048.12	0.00	89,563,305.43	46,188,097.96	53,937.38	33,706,134.32	265,825.19	63,328,023.16	0.00	30,785,415.20	0.00	14,467,340,977.63	0.00	23,021.59	15,231,184,785.99	
GRAND TOTALS: \$	86,806,375.51	0.00	16,406,797.88	8,720,839.47	55,854.85	5,763,232.71	4,439,888.04	11,741,283.71	0.00	4,431,776.02	0.00	2,081,460,352.27	0.00	-2,729,511.44	2,217,096,889.02	
GHC	956,067,892.25	0.00	183,261,066.55	98,164,039.69	591,458.18	64,691,561.05	47,357,709.59	132,181,766.21	0.00	50,440,830.56	0.00	22,491,338,646.29	0.00	-28,657,256.26	23,995,437,714.11	

BANK OF GHANA
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 Chief Internal Auditor

BANK OF GHANA
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 DIRECTOR

SCHEDULE 4 - SCHEDULE OF SUMMARY OF FOREIGN EXCHANGE PAYMENTS FOR THE HALF YEAR JUNE, 2025

MONTHS	FOREX SALES		TOTAL FOREX SALES	OTHER IMPORTS (4c) [5]	TOTAL IMPORTS
	ENERGY (4a)	NON ENERGY (4b) [11]			
JANUARY	216,304,935.77	319,689,087.80	535,994,023.57	17,910,863.60	553,904,887.17
FEBRUARY	211,185,539.30	625,548,493.80	836,734,033.10	8,811,329.84	845,545,362.94
MARCH	153,898,931.35	332,918,690.58	486,817,621.93	3,648,290.73	490,465,912.66
TOTALS: \$	581,389,406.42	1,278,156,272.18	1,859,545,678.60	30,370,484.17	1,889,916,162.77
GH¢	8,980,798,439.53	19,781,694,678.98	28,762,493,118.51	467,577,456.67	29,230,070,575.18
APRIL	105,813,171.97	478,004,167.99	583,817,339.96	6,909,698.57	590,727,038.53
MAY	393,627,710.64	831,568,090.16	1,225,195,800.80	21,191,420.09	1,246,387,220.89
JUNE	132,820,507.75	1,597,011,883.98	1,729,832,391.73	21,753,897.94	1,751,586,289.67
TOTALS: \$	632,261,390.36	2,906,584,142.13	3,538,845,532.49	49,855,016.60	3,588,700,549.09
GH¢	6,931,582,555.07	31,841,903,246.34	38,773,485,801.41	541,017,519.31	39,314,503,320.72
GRAND TOTALS: \$	1,213,650,796.78	4,184,740,414.31	5,398,391,211.09	80,225,500.77	5,478,616,711.86
GH¢	15,912,380,994.60	51,623,597,925.32	67,535,978,919.92	1,008,594,975.98	68,544,573,895.90

MONTHS	PAYMENTS FOR GOG LOANS, BOG SHORT TERM FINANCING FACILITIES AND INTERESTS		TOTALS INCL IMF	TOTALS EXCL IMF
	INCL IMF[8]	EXCL IMF[8]		
JANUARY	468,847,938.66	458,009,855.16	1,226,517,418.32	1,215,679,334.82
FEBRUARY	159,219,746.81	147,670,295.95	1,031,527,627.89	1,019,978,177.03
MARCH	472,967,556.39	435,533,742.54	990,690,586.70	953,256,772.85
TOTALS: \$	1,101,035,241.86	1,041,213,893.65	3,248,735,632.91	3,188,914,284.70
GH¢	16,991,662,357.83	16,065,041,180.02	50,178,014,355.68	49,251,393,177.87
APRIL	472,639,490.03	450,098,122.81	1,085,627,581.15	1,063,086,213.93
MAY	195,645,955.14	166,745,327.22	1,512,741,645.53	1,483,841,017.61
JUNE	37,544,363.53	37,544,363.53	1,810,798,786.07	1,810,798,786.07
TOTALS: \$	705,829,808.70	654,387,813.56	4,409,168,012.74	4,357,726,017.61
GH¢	9,137,348,458.81	8,518,457,508.40	49,720,767,464.65	49,101,876,514.24
GRAND TOTALS: \$	1,806,865,050.56	1,695,601,707.21	7,657,903,645.66	7,546,640,302.31
GH¢	26,129,010,816.65	24,583,498,688.42	99,898,781,820.33	98,353,269,692.11

BANK OF GHANA

Chief Internal Auditor

for BANK OF GHANA
DIRECTOR

SCHEDULE 4 - SCHEDULE OF SUMMARY OF FOREIGN EXCHANGE PAYMENTS FOR THE YEAR ENDED, 2025

MONTHS	FOREX SALES		TOTAL FOREX SALES (4b) [11]	OTHER IMPORTS (4c) [5]	TOTAL IMPORTS
	ENERGY (4a)	NON ENERGY (4b) [11]			
JULY	355,239,330.46	1,334,609,685.16	1,689,849,015.62	10,826,617.05	1,700,675,632.67
AUGUST	228,256,819.44	780,424,031.14	1,008,680,850.58	502,734.23	1,009,183,584.81
SEPTEMBER	186,876,532.67	1,192,942,984.32	1,379,819,516.99	1,509,544.36	1,381,329,061.35
TOTALS: \$	770,372,682.57	3,307,976,700.62	4,078,349,383.19	12,838,895.64	4,091,188,278.83
GH¢	8,617,096,021.92	37,597,952,362.81	46,215,048,384.74	138,069,137.48	46,353,117,522.22
OCTOBER	198,641,318.61	1,800,440,483.83	1,999,081,802.44	1,658,341.04	2,000,740,143.48
NOVEMBER	316,882,376.60	1,120,750,000.00	1,437,632,376.60	6,194,424.82	1,443,826,801.42
DECEMBER	461,219,971.02	885,950,000.00	1,347,169,971.02	28,770,250.00	1,375,940,221.02
TOTALS: \$	976,743,666.23	3,807,140,483.83	4,783,884,150.06	36,623,015.86	4,820,507,165.92
GH¢	10,537,190,511.69	41,446,586,273.75	51,983,776,785.44	388,164,532.07	52,371,941,317.51
GRAND TOTALS: \$	1,747,116,348.80	7,115,117,184.45	8,862,233,533.25	49,461,911.50	8,911,695,444.75
GH¢	19,154,286,533.62	79,044,538,636.56	98,198,825,170.18	526,233,669.55	98,725,058,839.73

MONTHS	PAYMENTS FOR GOG LOANS, BOG SHORT TERM FINANCING FACILITIES AND INTERESTS INCL.IMF[8]		PAYMENTS FOR GOG LOANS, BOG SHORT TERM FINANCING FACILITIES AND INTERESTS EXCL.IMF[8]	TOTALS INCL.IMF	TOTALS EXCL.IMF
	(4d)	(4e)			
JULY	416,641,472.21	405,338,448.71	160,677,100.20	2,277,994,205.08	2,266,691,181.58
AUGUST	61,650,410.27	50,771,537.77	110,235,782.34	1,181,073,777.42	1,170,194,904.92
SEPTEMBER	84,290,664.67	45,631,733.92	56,746,136.63	1,522,365,862.65	1,483,706,931.90
TOTALS: \$	562,582,547.15	501,741,720.40	327,663,019.17	4,981,433,845.15	4,920,593,018.40
GH¢	6,114,375,009.49	5,393,537,018.83	3,631,543,682.86	56,099,036,214.56	55,378,198,223.91
OCTOBER	228,504,512.69	116,845,112.69	48,688,901.71	2,277,933,557.88	2,166,274,157.88
NOVEMBER	634,309,797.71	605,910,650.41	51,872,445.15	2,130,009,044.27	2,101,609,896.98
DECEMBER	762,197,726.97	762,197,726.97	206,137,440.60	2,344,275,388.59	2,344,275,388.59
TOTALS: \$	1,625,012,037.37	1,484,953,490.07	306,698,787.46	6,752,217,990.75	6,612,159,443.45
GH¢	17,566,278,267.47	16,030,836,366.25	3,266,335,393.04	73,204,554,978.02	71,669,113,076.81
GRAND TOTALS: \$	2,187,594,584.52	1,986,695,210.47	634,361,806.63	11,733,651,835.90	11,532,752,461.85
GH¢	23,680,653,276.96	21,424,373,385.09	6,897,879,075.90	129,303,591,192.58	127,047,311,300.72

for BANK OF GHANA
DIRECTOR

BANK OF GHANA
Chief Internal Auditor

SCHEDULE 5 - SCHEDULE OF "OTHER IMPORTS" FOR THE HALF YEAR JUNE, 2025

MONTHS	TRANSFERS THROUGH BOG	LETTERS OF CREDIT	TOTALS
JANUARY	8,359,890.29	9,550,973.31	17,910,863.60
FEBRUARY	5,824,124.00	2,987,205.84	8,811,329.84
MARCH	3,903.12	3,644,387.61	3,648,290.73
TOTALS: \$	14,187,917.41	16,182,566.76	30,370,484.17
GH¢	218,452,924.12	249,124,532.55	467,577,456.67
APRIL	3,749.46	6,905,949.11	6,909,698.57
MAY	15,065,081.87	6,126,338.22	21,191,420.09
JUNE	20,548,963.07	1,204,934.87	21,753,897.94
TOTALS: \$	35,617,794.40	14,237,222.20	49,855,016.60
GH¢	367,083,582.32	173,933,936.99	541,017,519.31
GRAND TOTALS: \$	49,805,711.81	30,419,788.96	80,225,500.77
GH¢	585,536,506.44	423,058,469.54	1,008,594,975.98

BANK OF GHANA

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Chief Internal Auditor

BANK OF GHANA
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DIRECTOR

SCHEDULE 5 - SCHEDULE OF "OTHER IMPORTS" FOR THE YEAR ENDED, 2025

MONTHS	TRANSFERS THROUGH BOG	LETTERS OF CREDIT	TOTALS
JULY	10,484,592.74	342,024.31	10,826,617.05
AUGUST	502,734.23	0.00	502,734.23
SEPTEMBER	1,509,544.36	0.00	1,509,544.36
TOTALS: \$	12,496,871.33	342,024.31	12,838,895.64
GH¢	134,477,882.23	3,591,255.26	138,069,137.48
OCTOBER	571,859.80	1,086,481.24	1,658,341.04
NOVEMBER	6,194,424.82	0.00	6,194,424.82
DECEMBER	28,770,250.00	0.00	28,770,250.00
TOTALS: \$	35,536,534.62	1,086,481.24	36,623,015.86
GH¢	376,321,886.55	11,842,645.52	388,164,532.07
GRAND TOTALS: \$	48,033,405.95	1,428,505.55	49,461,911.50
GH¢	510,799,768.78	15,433,900.77	526,233,669.55

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SCHEDULE 6 - SCHEDULE OF PAYMENTS FOR SERVICES AND WORKS FOR THE HALF YEAR JUNE, 2025

MONTHS	MANPOWER TRAINING AND DEVELOPMENT	EMBASSY TRANSFERS	PROGRESS PAYMENTS TO CONTRACTORS
JANUARY	3,582,140.58	23,695,738.78	95,110,202.51
FEBRUARY	805,578.82	11,196,282.26	0.00
MARCH	1,405,793.49	10,386,902.96	0.00
TOTALS: \$	5,793,512.89	45,278,924.00	95,110,202.51
GH¢	89,148,463.26	697,784,393.28	1,454,948,322.90
APRIL	2,098,470.06	105,771.50	0.00
MAY	2,729,825.92	28,806,551.18	0.00
JUNE	7,148,450.66	0.00	1,269,694.49
TOTALS: \$	11,976,746.64	28,912,322.68	1,269,694.49
GH¢	131,720,931.59	298,214,721.03	13,090,550.19
GRAND TOTALS: \$	17,770,259.52	74,191,246.68	96,379,897.00
GH¢	220,869,394.86	995,999,114.31	1,468,038,873.09

MONTHS	MANAGEMENT & TECHNICAL SERVICE FEES	INSTITUTIONAL SUBSCRIPTIONS	SUNDRIES[7]	TOTALS
JANUARY	5,199,677.93	374,640.22	75,802,192.47	203,764,592.49
FEBRUARY	2,077,077.61	54,461.08	12,629,118.37	26,762,518.14
MARCH	3,549,334.64	22,216.64	11,892,869.93	27,257,117.65
TOTALS: \$	10,826,090.18	451,317.94	100,324,180.77	257,784,228.28
GH¢	166,941,026.15	6,922,408.37	1,540,536,808.71	3,956,281,422.67
APRIL	1,593,491.32	196,848.16	18,266,471.55	22,261,052.59
MAY	2,060,114.79	389,010.01	36,722,967.60	70,708,469.50
JUNE	4,133,986.75	2,120,681.75	6,995,319.22	21,668,132.87
TOTALS: \$	7,787,592.86	2,706,539.92	61,984,758.37	114,637,654.96
GH¢	86,547,837.04	28,676,118.23	710,665,527.04	1,268,915,685.12
GRAND TOTALS: \$	18,613,683.04	3,157,857.86	162,308,939.14	372,421,883.24
GH¢	253,488,863.19	35,598,526.59	2,251,202,335.76	5,225,197,107.79

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SCHEDULE 6 - SCHEDULE OF PAYMENTS FOR SERVICES AND WORKS FOR THE YEAR ENDED, 2025

MONTHS	MANPOWER TRAINING AND DEVELOPMENT	EMBASSY TRANSFERS	PROGRESS PAYMENTS TO CONTRACTORS
JULY	3,561,818.07	31,876,861.78	34,071,736.39
AUGUST	10,509,606.14	266,466.80	51,488,510.30
SEPTEMBER	2,980,337.87	14,197,702.81	0.00
TOTALS: \$	17,051,762.07	46,341,031.39	85,560,246.69
GH¢	192,619,045.81	513,902,551.37	936,998,972.97
OCTOBER	4,983,830.23	13,688,365.52	0.00
NOVEMBER	3,052,857.46	16,691,124.76	0.00
DECEMBER	2,440,972.42	31,544,985.27	104,282,351.47
TOTALS: \$	10,477,660.11	61,924,475.55	104,282,351.47
GH¢	114,054,443.40	665,955,788.80	1,089,750,572.81
GRAND TOTALS: \$	27,529,422.18	108,265,506.94	189,842,598.16
GH¢	306,673,489.21	1,179,858,340.17	2,026,749,545.78

MONTHS	MANAGEMENT & TECHNICAL SERVICE FEES	INSTITUTIONAL SUBSCRIPTIONS	SUNDRIES[7]	TOTALS
JULY	44,447,958.00	5,978,423.31	40,740,302.65	160,677,100.20
AUGUST	3,359,679.80	50,000.00	44,565,519.31	110,239,782.34
SEPTEMBER	7,499,984.97	48,227.60	32,019,883.38	56,746,136.63
TOTALS: \$	55,307,622.77	6,076,650.91	117,325,705.34	327,663,019.17
GH¢	597,577,020.22	63,934,463.74	1,326,511,628.75	3,631,543,682.86
OCTOBER	623,443.78	340,093.60	29,053,168.58	48,688,901.71
NOVEMBER	2,477,336.19	33,581.06	29,617,545.68	51,872,445.15
DECEMBER	11,960,195.54	2,623,254.24	53,285,681.67	206,137,440.60
TOTALS: \$	15,060,975.51	2,996,928.90	111,956,395.93	306,698,787.46
GH¢	159,550,519.28	31,496,470.73	1,205,527,598.01	3,266,335,393.04
GRAND TOTALS: \$	70,368,598.28	9,073,579.81	229,282,101.26	634,361,806.63
GH¢	757,127,539.51	95,430,934.47	2,532,039,226.76	6,897,879,075.90

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SCHEDULE 7 - SCHEDULE OF SUNDRY PAYMENTS FOR THE HALF YEAR JUNE, 2025

MONTHS	OTHER PAYMENTS THROUGH BANK OF GHANA	INSPECTION FEES	FREIGHT & INSURANCE	ACQUISITION	MANAGEMENT FEES (FUND MANAGERS)	GOLD FOR RESERVES (G4R) CHARGES
JANUARY	75,415,852.13	0.00	0.00	0.00	156,305.68	16,511.16
FEBRUARY	12,356,867.92	0.00	0.00	0.00	0.00	5,321.31
MARCH	11,668,423.19	0.00	0.00	0.00	24,811.48	0.00
TOTALS:	\$ 99,441,143.24	0.00	0.00	0.00	181,117.16	21,832.47
GH¢	1,526,910,337.53	0.00	0.00	0.00	2,776,408.42	335,272.63
APRIL	580,103.21	114,169.95	0.00	16,446,079.71	28,793.42	995,405.69
MAY	35,774,401.31	0.00	0.00	0.00	221,428.63	7,792.21
JUNE	6,354,293.19	0.00	0.00	606,900.46	0.00	11,130.14
TOTALS:	\$ 42,708,797.71	114,169.95	0.00	17,052,980.17	250,222.05	1,014,328.04
GH¢	442,255,567.00	1,626,921.79	0.00	240,613,779.61	2,691,021.12	14,379,542.59
GRAND TOTALS:	\$ 142,149,940.94	114,169.95	0.00	17,052,980.17	431,339.21	1,036,160.51
GH¢	1,969,165,904.53	1,626,921.79	0.00	240,613,779.61	5,467,429.55	14,714,815.22

MONTHS	PERSONAL SUBSCRIPTIONS	MEDICALS	CORRESPONDING BANK CHARGES	SPORTS	TOTAL
JANUARY	36,283.91	13,600.00	2,979.59	160,660.00	75,802,192.47
FEBRUARY	29,221.64	127,529.80	6,977.70	103,200.00	12,629,118.37
MARCH	67,426.67	116,836.00	15,372.59	0.00	11,892,869.93
TOTALS:	\$ 132,932.22	257,965.80	25,329.88	263,860.00	100,324,180.77
GH¢	2,056,293.55	4,004,322.17	392,750.06	4,061,424.35	1,540,536,808.71
APRIL	3,276.24	94,419.30	3,724.03	500.00	0.00
MAY	0.00	197,114.99	12,872.95	509,357.51	18,266,471.55
JUNE	665.56	12,419.90	9,909.97	0.00	36,722,967.60
TOTALS:	\$ 3,941.80	303,954.19	26,506.95	509,857.51	6,995,319.22
GH¢	53,548.38	3,503,808.59	287,830.60	5,253,507.35	61,984,758.37
GRAND TOTALS:	\$ 136,874.02	561,919.99	51,836.83	773,717.51	710,665,527.04
GH¢	2,109,841.94	7,508,130.76	680,580.66	9,314,931.70	162,308,939.14
					2,251,202,335.76

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SCHEDULE 7 - SCHEDULE OF SUNDRY PAYMENTS FOR THE YEAR ENDED, 2025

MONTHS	OTHER PAYMENTS THROUGH BANK OF GHANA	INSPECTION FEES	FREIGHT & INSURANCE	ACQUISITION	MANAGEMENT FEES (FUND MANAGERS)	GOLD FOR RESERVES (GAR) CHARGES
JULY	33,052,732.61	0.00	0.00	6,657,478.53	281,126.36	23,918.53
AUGUST	44,246,578.96	0.00	0.00	0.00	13,908.32	0.00
SEPTEMBER	31,335,931.18	0.00	0.00	0.00	226,235.48	1,613.46
TOTALS:	\$ 108,635,242.75	0.00	0.00	6,657,478.53	521,270.16	25,531.99
GH¢	1,233,716,012.40	0.00	0.00	69,903,524.57	5,915,945.56	271,168.09
OCTOBER	28,589,208.90	0.00	0.00	0.00	144,608.52	3,225.05
NOVEMBER	29,540,101.03	0.00	0.00	0.00	0.00	15,978.75
DECEMBER	52,604,142.90	0.00	0.00	0.00	311,315.83	0.00
TOTALS:	\$ 110,733,452.83	0.00	0.00	0.00	455,924.35	19,203.80
GH¢	1,192,480,202.81	0.00	0.00	0.00	4,829,483.29	214,274.83
GRAND TOTALS:	\$ 219,368,695.57	0.00	0.00	6,657,478.53	977,194.51	44,735.79
GH¢	2,426,196,215.21	0.00	0.00	69,903,524.57	10,745,428.85	485,442.92

MONTHS	PERSONAL SUBSCRIPTIONS	MEDICALS	CORRESPONDING BANK CHARGES	SPORTS	TOTAL
JULY	842.50	138,235.59	2,181.53	583,787.00	40,740,302.65
AUGUST	11,065.00	235,927.27	6,215.76	51,824.00	44,565,519.31
SEPTEMBER	0.00	304,498.07	14,635.19	136,970.00	32,019,883.38
TOTALS:	\$ 11,907.50	678,660.93	23,032.48	772,581.00	117,325,705.34
GH¢	133,327.50	7,884,567.88	274,460.46	8,412,622.29	1,326,511,628.75
OCTOBER	118.40	157,219.04	2,595.67	156,193.00	0.00
NOVEMBER	2,387.00	43,952.01	6,844.89	0.00	29,053,168.58
DECEMBER	1,650.00	21,700.00	13,448.97	333,423.97	29,617,545.68
TOTALS:	\$ 4,155.40	222,871.05	22,889.53	497,898.97	53,285,681.67
GH¢	45,291.33	2,433,154.59	245,565.76	5,279,625.41	111,956,395.93
GRAND TOTALS:	\$ 16,062.90	901,531.98	45,922.01	1,270,479.97	1,205,527,598.01
GH¢	178,618.83	10,317,722.47	520,026.22	13,692,247.70	229,282,101.26
					2,532,039,226.76

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SCHEDULE 8 - SCHEDULE OF PAYMENTS OF GOG LOANS, BOG SHORT-TERM FINANCING FACILITIES & INTERESTS FOR THE HALF YEAR JUNE, 2025

PARTICULARS	JANUARY	FEBRUARY	MARCH	SUB-TOTAL
GOVERNMENT LOANS REPAYMENT	406,173,838.83	25,564,417.00	22,743,397.50	454,481,653.33
INTEREST ON SOVEREIGN BOND (COUPON PAYMENT)	0.00	0.00	7,392,463.61	7,392,463.61
INTEREST ON COUPON PAYMENT	0.00	0.00	0.00	0.00
REPAYMENT OF SCB REPO FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF BIS BRIDGING FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF SWAP FACILITY (AFC & AFRIEXIM)	0.00	0.00	290,000,000.00	290,000,000.00
REPAYMENT OF JP MORGAN FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF CITIBANK FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SWAP FACILITY	0.00	0.00	0.00	0.00
INTEREST ON BIS BRIDGING FACILITY	0.00	0.00	0.00	0.00
INTEREST ON JP MORGAN FACILITY	0.00	0.00	0.00	0.00
INTEREST ON CITIBANK FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SCB REPO FACILITY	0.00	0.00	0.00	0.00
GOLD SWAP (BIS)	0.00	0.00	0.00	0.00
CHARGES ON AFRIEXIM FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SALE BUY BACK	0.00	0.00	0.00	0.00
IMF LOAN REPAYMENTS	10,838,083.50	0.00	37,433,813.85	48,271,897.35
MARGIN CALLS	0.00	0.00	0.00	0.00
SECURITIES SUBSTITUTION	0.00	0.00	0.00	0.00
IMF INTEREST CHARGES	0.00	0.00	0.00	0.00
INTEREST ON GOLD SWAP (BIS)	0.00	0.00	0.00	0.00
SALE BUY BACK	1,752,038.00	11,549,450.86	0.00	11,549,450.86
COUPON PAYMENT	0.00	1,725,460.00	0.00	5,217,027.20
FIXED DEPOSIT MATURITY	50,000,000.00	159,085.62	0.00	159,085.62
INTEREST ON FIXED DEPOSIT	83,958.33	120,000,000.00	0.00	280,000,000.00
REPAYMENT OF GOVERNMENT BONDS	0.00	221,333.33	214,622.23	519,913.89
TOTAL INCLUDING IMF \$	468,847,938.66	159,219,746.81	472,967,556.39	1,101,035,241.86
GH¢	7,172,201,341.65	2,474,274,863.45	7,343,186,150.74	16,991,662,357.83
TOTAL EXCLUDING IMF \$	458,009,855.16	147,670,295.95	435,533,742.54	1,041,213,893.65
GH¢	7,006,405,759.31	2,294,796,399.06	6,763,839,021.65	16,065,041,180.02

PARTICULARS	APRIL	MAY	JUNE	SUB-TOTAL
GOVERNMENT LOANS REPAYMENT	41,777,277.64	48,762,373.83	15,457,226.32	105,996,877.79
INTEREST ON SOVEREIGN BOND (COUPON PAYMENT)	5,007,117.06	0.00	0.00	5,007,117.06
INTEREST ON COUPON PAYMENT	0.00	0.00	0.00	0.00
REPAYMENT OF SCB REPO FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF BIS BRIDGING FACILITY	290,000,000.00	0.00	0.00	290,000,000.00
REPAYMENT OF SWAP FACILITY (AFC & AFRIEXIM)	0.00	0.00	0.00	0.00
REPAYMENT OF JP MORGAN FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF CITIBANK FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SWAP FACILITY	0.00	0.00	0.00	0.00
INTEREST ON BIS BRIDGING FACILITY	1,193,511.11	0.00	0.00	1,193,511.11
INTEREST ON JP MORGAN FACILITY	0.00	0.00	0.00	0.00
INTEREST ON CITIBANK FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SCB REPO FACILITY	0.00	0.00	0.00	0.00
GOLD SWAP (BIS)	0.00	0.00	0.00	0.00
CHARGES ON AFRIEXIM FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SALE BUY BACK	0.00	0.00	0.00	0.00
IMF LOAN REPAYMENTS	22,534,645.50	4,637,600.00	0.00	27,172,245.50
MARGIN CALLS	0.00	17,995,834.50	0.00	17,995,834.50
SECURITIES SUBSTITUTION	0.00	0.00	0.00	0.00
IMF INTEREST/ CHARGES	6,721.72	10,904,793.12	0.00	10,911,514.84
INTEREST ON GOLD SWAP (BIS)	1,964,842.00	2,100,696.40	2,060,583.88	6,126,092.28
SALE BUY BACK	0.00	565,268.10	0.00	565,268.10
COUPON PAYMENT	0.00	110,000,000.00	0.00	110,000,000.00
FIXED DEPOSIT MATURITY	155,375.00	679,388.89	26,583.33	861,347.22
INTEREST ON FIXED DEPOSIT	0.00	0.00	0.00	0.00
REPAYMENT OF GOVERNMENT BONDS	0.00	0.00	0.00	0.00
TOTAL INCLUDING IMF \$	472,639,490.03	195,645,955.14	37,544,363.53	705,829,808.70
GH¢	6,735,112,732.87	2,015,153,337.94	387,082,387.99	9,137,348,458.81
TOTAL EXCLUDING IMF \$	450,098,122.81	166,745,327.22	37,544,363.53	654,387,813.56
GH¢	6,413,898,250.04	1,717,476,570.37	387,082,387.99	8,518,457,508.40

PARTICULARS	GRAND TOTALS
GOVERNMENT LOANS REPAYMENT	560,478,531.12
INTEREST ON SOVEREIGN BOND (COUPON PAYMENT)	12,399,580.67
INTEREST ON COUPON PAYMENT	0.00
REPAYMENT OF SCB REPO FACILITY	0.00
REPAYMENT OF BIS BRIDGING FACILITY	0.00
REPAYMENT OF SWAP FACILITY (AFC & AFRIEXIM)	580,000,000.00
REPAYMENT OF JP MORGAN FACILITY	0.00
REPAYMENT OF CITIBANK FACILITY	0.00
INTEREST ON SWAP FACILITY	0.00
INTEREST ON BIS BRIDGING FACILITY	4,637,261.11
INTEREST ON JP MORGAN FACILITY	0.00
INTEREST ON CITIBANK FACILITY	0.00
INTEREST ON SCB REPO FACILITY	0.00
GOLD SWAP (BIS)	0.00
CHARGES ON AFRIEXIM FACILITY	0.00
INTEREST ON SALE BUY BACK	0.00
IMF LOAN REPAYMENTS	4,637,600.00
MARGIN CALLS	0.00
SECURITIES SUBSTITUTION	0.00
IMF INTEREST/ CHARGES	88,402,377.65
INTEREST ON GOLD SWAP (BIS)	0.00
SALE BUY BACK	0.00
COUPON PAYMENT	22,460,965.70
FIXED DEPOSIT MATURITY	11,343,119.48
INTEREST ON FIXED DEPOSIT	0.00
REPAYMENT OF GOVERNMENT BONDS	724,353.72
TOTAL INCLUDING IMF \$	520,000,000.00
GH¢	1,381,261.11
TOTAL EXCLUDING IMF \$	1,806,865,050.56
GH¢	26,129,010,816.65

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SCHEDULE 8 - SCHEDULE OF PAYMENTS OF GOG LOANS, BOG SHORT-TERM FINANCING FACILITIES & INTERESTS FOR THE YEAR ENDED, 2025

PARTICULARS	JULY	AUGUST	SEPTEMBER	SUB-TOTAL
GOVERNMENT LOANS REPAYMENT	378,147,344.04	23,575,260.90	33,365,752.59	435,088,357.53
INTEREST ON SOVEREIGN BOND (COUPON PAYMENT)	0.00	0.00	0.00	0.00
INTEREST ON COUPON PAYMENT	0.00	0.00	0.00	0.00
REPAYMENT OF SCB REPO FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF BIS BRIDGING FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF SWAP FACILITY (APC & AFRIEXIM)	0.00	0.00	0.00	0.00
REPAYMENT OF JP MORGAN FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF CITIBANK FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SWAP FACILITY	0.00	0.00	0.00	0.00
INTEREST ON BIS BRIDGING FACILITY	0.00	0.00	0.00	0.00
INTEREST ON JP MORGAN FACILITY	0.00	0.00	0.00	0.00
INTEREST ON CITIBANK FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SCB REPO FACILITY	0.00	0.00	0.00	0.00
GOLD SWAP (BIS)	0.00	0.00	0.00	0.00
CHARGES ON AFRIEXIM FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SALE BUY BACK	0.00	0.00	0.00	0.00
IMF LOAN REPAYMENTS	11,303,023.50	0.00	38,658,930.75	49,961,954.25
MARGIN CALLS	0.00	0.00	0.00	0.00
SECURITIES SUBSTITUTION	0.00	0.00	0.00	0.00
IMF INTEREST CHARGES	0.00	0.00	0.00	0.00
INTEREST ON GOLD SWAP (BIS)	2,154,438.00	10,878,872.50	0.00	10,878,872.50
SALE BUY BACK	0.00	2,160,985.20	2,260,148.00	6,575,871.20
COUPON PAYMENT	0.00	0.00	0.00	0.00
FIXED DEPOSIT MATURITY	25,000,000.00	25,000,000.00	10,000,000.00	60,000,000.00
INTEREST ON FIXED DEPOSIT	36,666.67	36,291.67	5,833.33	77,791.67
REPAYMENT OF GOVERNMENT BONDS	0.00	0.00	0.00	0.00
TOTAL INCLUDING IMF \$	416,641,472.21	61,650,410.27	84,290,664.67	562,582,547.15
GH¢	4,374,735,458.21	693,567,115.53	1,046,072,435.75	6,114,375,009.49
TOTAL EXCLUDING IMF \$	405,338,448.71	50,771,537.77	45,631,733.92	501,741,720.40
GH¢	4,256,053,711.46	571,179,799.91	566,303,507.47	5,393,537,018.83
GRAND TOTALS				
\$				1,274,363,292.71
GH¢				0.00
GOVERNMENT LOANS REPAYMENT				0.00
INTEREST ON SOVEREIGN BOND (COUPON PAYMENT)	61,512,663.40	38,581,489.25	739,180,782.53	839,274,935.18
INTEREST ON COUPON PAYMENT	0.00	0.00	0.00	0.00
REPAYMENT OF SCB REPO FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF BIS BRIDGING FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF SWAP FACILITY (APC & AFRIEXIM)	0.00	0.00	0.00	0.00
REPAYMENT OF JP MORGAN FACILITY	0.00	0.00	0.00	0.00
REPAYMENT OF CITIBANK FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SWAP FACILITY	0.00	0.00	0.00	0.00
INTEREST ON BIS BRIDGING FACILITY	0.00	0.00	0.00	0.00
INTEREST ON JP MORGAN FACILITY	0.00	0.00	0.00	0.00
INTEREST ON CITIBANK FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SCB REPO FACILITY	0.00	0.00	0.00	0.00
GOLD SWAP (BIS)	0.00	0.00	0.00	0.00
CHARGES ON AFRIEXIM FACILITY	0.00	0.00	0.00	0.00
INTEREST ON SALE BUY BACK	0.00	0.00	0.00	0.00
IMF LOAN REPAYMENTS	111,659,400.00	551,379,950.00	0.00	551,379,950.00
MARGIN CALLS	0.00	0.00	0.00	0.00
SECURITIES SUBSTITUTION	0.00	0.00	0.00	0.00
IMF INTEREST/ CHARGES	0.00	0.00	0.00	0.00
INTEREST ON GOLD SWAP (BIS)	2,272,560.40	10,351,504.90	0.00	21,230,377.40
SALE BUY BACK	0.00	2,369,950.00	0.00	11,218,081.60
Coupon Payment	0.00	0.00	0.00	0.00
FIXED DEPOSIT MATURITY	53,000,000.00	565,268.10	0.00	565,268.10
INTEREST ON FIXED DEPOSIT	59,888.89	13,993.06	23,000,000.00	149,000,000.00
REPAYMENT OF GOVERNMENT BONDS	0.00	0.00	16,944.54	168,618.06
TOTAL INCLUDING IMF \$	228,504,512.69	634,309,797.71	762,197,726.97	2,187,594,584.52
GH¢	2,490,695,188.32	7,110,612,832.31	7,964,966,246.84	23,680,693,276.96
TOTAL EXCLUDING IMF \$	116,845,112.69	605,910,650.41	762,197,726.97	1,986,695,210.47
GH¢	1,273,611,728.32	6,792,258,391.10	7,964,966,246.84	21,424,373,383.09

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SCHEDULE 9 - SCHEDULE OF FOREIGN RESERVE ASSETS AS AT DECEMBER, 2025

PARTICULARS	DECEMBER, 2025		DECEMBER, 2024	
	CLOSING	BALANCE	CLOSING	BALANCE
	\$	GH CEDIS	\$	GH CEDIS
GOLD	2,221,882,819.98	23,218,675,468.79	2,514,959,301.26	36,995,051,321.60
HOLDINGS OF SDR	123,481,937.89	1,290,386,251.00	2,351,215.78	34,586,384.10
CORRESPONDENCE BANK BALANCE	3,978,829,631.19	41,578,769,645.91	2,074,573,516.90	30,516,976,433.57
FOREIGN NOTES & COINS	169,013,893.44	1,766,195,186.46	219,020,133.00	3,221,786,156.40
FIXED DEPOSITS	5,027,676,688.44	52,539,221,394.20	2,084,851,950.03	30,668,172,185.00
INVESTMENT IN GIB LONDON	118,837,450.00	1,241,851,352.50	110,480,175.00	1,625,163,374.25
INVESTMENT IN AFREXIMBANK	47,722,177.69	498,696,756.86	47,722,177.69	701,993,233.82
SOVEREIGN FUNDS	1,551,679,166.60	16,215,047,290.97	1,455,775,206.09	21,414,453,281.58
RESERVE IN SDR	126,731,962.66	1,324,349,009.78	120,574,270.45	1,773,647,518.29
	13,365,855,727.89	139,673,192,356.47	8,630,307,946.20	126,951,829,888.62

NOTE:

The reduction in the value for gold was as a result of sale of refined gold.

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SCHEDULE 12 - NON SURRENDERED PORTION FROM JANUARY - JUNE 2025

MONTHS	INFLOWS/RECEIPTS						GRAND TOTAL
	Cocoa	PROCEEDS FROM OIL	SUBTOTAL	FOREX UNIT	OBC REMITTANCES	PROJECT GRANTS	
JANUARY	738,779.11	0.00	738,779.11	27,854,976.25	13,715,792.42	51,071,720.00	93,381,267.78
FEBRUARY	264,600.00	0.00	264,600.00	16,563,651.97	12,460,511.33	15,090,000.00	44,378,763.30
MARCH	0.00	76,761,426.34	76,761,426.34	22,289,432.00	41,253,038.38	9,586,533.62	149,890,430.34
TOTALS: \$	1,003,379.11	76,761,426.34	77,764,805.45	66,708,060.22	67,429,342.13	75,748,253.62	287,650,461.42
GHC	15,413,357.44	1,192,104,951.06	1,207,518,308.50	1,029,665,529.76	1,044,113,366.65	1,164,647,103.82	4,445,944,308.73
APRIL	0.00	35,516,338.66	35,516,338.66	23,342,705.55	32,324,620.05	3,526,500.00	59,193,825.60
MAY	26,394.60	0.00	26,394.60	75,848,233.09	10,781,071.21	17,571,762.20	148,201,066.50
JUNE	0.00	34,080,685.63	34,080,685.63	21,257,685.46	11,815,432.40	19,440,731.00	1,063,388,666.36
TOTALS: \$	26,394.60	69,597,024.29	69,623,418.89	120,448,624.10	54,921,123.66	40,538,993.20	1,270,783,558.46
GHC	271,864.38	857,479,694.75	857,751,559.13	1,333,037,092.01	693,487,977.22	431,675,712.27	13,333,520,149.92
GRAND TOTAL: \$	1,029,773.71	146,358,450.63	147,388,224.34	187,156,684.32	122,350,465.79	116,287,246.82	1,340,406,977.35
GHC	15,685,221.82	2,049,584,645.81	2,065,269,867.63	2,362,702,621.77	1,737,601,343.87	1,596,322,816.09	14,191,271,709.05

OUTFLOWS/PAYMENTS

MONTHS	REGIONS	GLOBAL TRANSFER	FOREX UNIT	LETTERS OF CREDIT		GRAND TOTAL
				SUBTOTAL PAYMENTS FOR SERVICES AND WORKS	OTHER IMPORTS	
JANUARY	0.00	12,993,976.15	2,857,432.80	15,851,408.95	0.00	15,851,408.95
FEBRUARY	0.00	842,072.82	6,402,676.33	7,244,749.15	0.00	7,244,749.15
MARCH	0.00	4,481,747.20	39,572,436.09	44,054,183.29	0.00	44,054,183.29
TOTALS: \$	0.00	18,317,796.17	48,832,545.22	67,150,341.39	0.00	67,150,341.39
GHC	0.00	281,462,695.79	757,769,100.90	1,039,231,796.70	0.00	1,039,231,796.70
APRIL	0.00	676,988.64	23,878,301.22	24,555,289.86	0.00	24,555,289.86
MAY	0.00	7,890,163.26	6,931,519.90	14,821,683.16	0.00	14,821,683.16
JUNE	0.00	4,849,176.12	26,653,190.22	31,502,366.34	0.00	31,502,366.34
TOTALS: \$	0.00	13,416,328.02	57,463,011.34	70,879,339.36	0.00	70,879,339.36
GHC	0.00	140,910,775.50	686,454,838.52	827,365,614.02	0.00	827,365,614.02
GRAND TOTAL: \$	0.00	31,734,124.19	106,295,556.56	138,029,680.75	0.00	138,029,680.75
GHC	0.00	422,373,471.29	1,444,223,939.43	1,866,597,410.72	0.00	1,866,597,410.72

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SCHEDULE 12 - NON SURRENDERED PORTION FROM JULY - DECEMBER 2025

MONTHS	COCOA	PROCEEDS FROM OIL	SUBTOTAL	INFLOWS/RECEIPTS					CRR	JAPANESE GRANT	SUBTOTAL	GRAND TOTAL
				FOREX UNIT	OBC REMITTANCES	PROJECT GRANTS						
JULY	-0.00	0.00	-0.00	41,931,756.38	15,611,608.49	12,113,700.00			6,710,270.00	0.00	76,367,334.87	76,367,334.87
AUGUST	32,632.40	141,792,888.89	141,825,521.29	15,679,781.56	17,254,192.15	13,030,868.56			42,270,300.00	0.00	88,235,142.27	230,060,663.56
SEPTEMBER	0.00	0.00	0.00	25,055,495.57	15,833,335.22	0.00			141,800,000.00	0.00	182,688,830.79	182,688,830.79
TOTALS: \$	32,632.40	141,792,888.89	141,825,521.29	82,667,033.51	48,699,135.86	25,144,568.56			190,780,570.00	0.00	347,291,307.93	489,116,829.22
GHC	367,114.50	1,595,170,000.01	1,595,537,114.51	927,627,201.21	554,527,990.91	273,791,121.30			2,305,779,250.00	0.00	4,061,725,563.43	5,657,262,677.94
OCTOBER	-0.00	0.00	-0.00	27,109,339.64	44,256,352.99	32,226,262.45			116,300,000.00	0.00	219,891,955.08	219,891,955.08
NOVEMBER	-0.00	101,565,171.41	101,565,171.41	18,088,342.90	34,921,065.82	19,833,178.77			53,100,000.00	0.00	125,942,587.49	227,507,751.90
DECEMBER	0.00	41,706,016.88	41,706,016.88	18,169,212.65	8,214,738.29	61,588,308.48			70,269,320.00	0.00	158,241,579.42	199,947,596.30
TOTALS: \$	-0.00	143,271,188.29	143,271,188.29	63,366,895.19	87,392,157.10	113,647,749.70			239,669,320.00	0.00	504,076,121.99	647,347,310.28
GHC	-0.00	1,574,373,447.90	1,574,373,447.90	688,130,398.18	959,703,410.56	1,217,194,018.33			2,597,235,394.00	0.00	5,462,263,221.07	7,036,636,661.98
GRAND TOTAL: \$	32,632.40	285,064,077.18	285,096,709.58	146,033,928.70	136,091,292.96	138,792,318.26			430,449,890.00	0.00	851,367,429.92	1,136,464,130.50
GHC	367,114.50	3,169,543,447.91	3,169,910,562.41	1,615,757,599.39	1,514,231,401.48	1,490,985,139.63			4,903,014,644.00	0.00	9,523,988,784.50	12,693,899,346.91

OUTFLOWS/PAYMENTS

MONTHS	REGIONS	GLOBAL TRANSFER	FOREX UNIT	SUBTOTAL PAYMENTS FOR SERVICES AND WORKS	LETTERS OF CREDIT OTHER IMPORTS		GRAND TOTAL
JULY	0.00	1,499,447.71	21,387,491.49	22,886,939.20	0.00	22,886,939.20	
AUGUST	0.00	39,951,263.60	30,341,526.10	70,292,789.70	0.00	70,292,789.70	
SEPTEMBER	0.00	11,564,051.73	15,652,038.88	27,216,090.61	0.00	27,216,090.61	
TOTALS: \$	0.00	53,014,763.04	67,381,056.47	120,395,819.51	0.00	120,395,819.51	
GHC	0.00	608,709,267.64	760,157,327.38	1,368,866,595.02	0.00	1,368,866,595.02	
OCTOBER	0.00	50,807,721.32	13,504,326.57	64,312,047.89	0.00	64,312,047.89	
NOVEMBER	0.00	5,243,763.56	67,087,270.37	72,331,033.93	0.00	72,331,033.93	
DECEMBER	0.00	371,261.59	733,324,818.48	733,696,080.07	0.00	733,696,080.07	
TOTALS: \$	0.00	56,422,746.47	813,916,415.42	870,339,161.89	0.00	870,339,161.89	
GHC	0.00	616,466,435.51	8,562,489,813.58	9,178,956,249.09	0.00	9,178,956,249.09	
GRAND TOTAL: \$	0.00	109,437,509.51	881,297,471.89	990,734,981.40	0.00	990,734,981.40	
GHC	0.00	1,225,175,703.15	9,322,647,140.96	10,547,822,844.11	0.00	10,547,822,844.11	

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 Chief Internal Auditor

for BANK OF GHANA
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MISSION STATEMENT

The Ghana Audit Service exists

To Promote

Good governance in the areas of transparency,
accountability and probity in Ghana's Public
financial management system

By auditing

to recognised international standards

And

reporting audit results to Parliament